

**Independent Auditors' Report**

**To the members of DATASOL (BANGALORE) PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of DATASOL (BANGALORE) PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2020, the statement of Profit and Loss for the year then ended, Cash Flow Statement for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information for the year ended March 31, 2020.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and its Cash flows for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## SSVM & CO

Chartered Accountants

No. 22, First Floor, Sailagiri, Opp. Petrol Bunk, Ejipura Signal, Bangalore - 560 047

### Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2020.

for SSVM & CO  
Chartered Accountants  
(FRN: 011363S)



**CA. Mallikarjunaiah. B**  
Partner, MRN: 200716

UDIN : 20200716AAAANKN8482

Date : September 30, 2020

Place : Bangalore

**ANNEXURE (A) TO THE AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report to the Members of Datasol (Bangalore) Private Limited of even date)

- (i)(a) As explained by management, the Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained by management, the fixed assets were physically verified by management at reasonable intervals having regard to the size of the company and the nature of its assets. As per the management, no material discrepancies have been noticed on such verification.
- (c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) According to the information and explanations given to us by management, the physical verification of inventory has been conducted at reasonable intervals by the Management during the year. As per the management, no material discrepancies have been noticed on such verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act and hence reporting under paragraph 3(iii) (a), (b) and (c) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced any loan, made any investment, given any guarantee or provided any security during the year, to the parties covered under section 185 and 186 of the Companies Act, 2013 and hence reporting under paragraph 3(iv) of the Order is not applicable to the Company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits during the year and does not have any unclaimed deposits as at 31 March 2020 and hence, reporting under paragraph 3(v) of the Order is not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, maintenance of Cost Records has not been prescribed by the Central Government under section 148 (1) of the Companies Act, 2013 for the products/activities of the Company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues of income-tax, goods and service tax, provident fund, cess, professional tax and other applicable taxes to the Company with appropriate authorities.

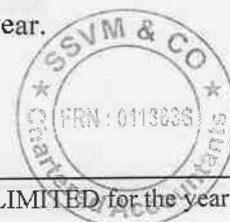
According to the information and explanations given to us there were no undisputed statutory dues outstanding as at 31 March 2020 for a period of more than six months from the date they became payable.



(b) According to the information and explanations given to us and the records of the Company examined by us, as at 31 March 2020, the particulars of service tax disputes pending with statutory authorities are as under:

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Finance Act, 1994	Service Tax	2,27,51,877	September 2011 to September 2016	Service Tax	NA

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institution or bank or government or dues to debenture holders during the year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence reporting under paragraph 3(ix) of the Order is not applicable to the Company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the provisions of section 197 read with Schedule V of the Companies Act, 2013 is not applicable to the Company and hence reporting under paragraph 3(xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to information and explanations given to us, the Company is not a Nidhi Company and hence reporting under paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) We are informed by the Management that the transactions entered into by the Company with the related parties are in its ordinary course of business and are on arm's length basis and hence reporting on compliance of section 188 of Companies Act, 2013 is not applicable to the Company.
- The provisions of section 177 of the Companies Act, 2013 are not applicable to the Company and hence reporting on compliance of the same does not arise.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with the directors during the year and hence provisions of section 192 of the Act is not applicable to the Company.
- (xvi) The Company is not engaged in the business of non-banking financial institution and hence, in our opinion, is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3 (xvi) of the Order does not arise.

**for SSVM & CO**  
**Chartered Accountants**  
(FRN: 011363S)



**CA. Mallikarjunaiah. B**  
Partner, MRN: 200716



UDIN : 20200716AAAAKN8482

Date : September 30, 2020

Place : Bangalore

**BALANCE SHEET AS AT 31st March , 2020**

Particulars	Note No.	as at 31st March 2020	as at 31st March 2019
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	1	52,00,000	52,00,000
(b) Reserves and Surplus	2	13,94,47,351	11,82,65,524
		<b>14,46,47,351</b>	<b>12,34,65,524</b>
<b>2. Non-Current Liabilities</b>			
(a) Long-term borrowings	3	7,44,255	16,42,887
(b) Deferred tax liabilities (Net)		14,10,081	-
(c) Other Long term liabilities	4	4,50,000	-
(d) Long term provisions	5	1,56,41,827	1,41,50,770
		<b>1,82,46,162</b>	<b>1,57,93,657</b>
<b>3. Current Liabilities</b>			
(a) Short-term borrowings	6	-	1,32,627
(b) Trade payables	7	4,88,38,423	3,15,37,300
(c) Other current liabilities	8	36,45,413	55,45,920
(d) Short-term provisions	9	98,00,000	1,03,03,276
		<b>6,22,83,836</b>	<b>4,75,19,123</b>
<b>TOTAL</b>		<b>22,51,77,350</b>	<b>18,67,78,304</b>
<b>II. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant & Equipment	10	4,19,15,811	4,23,69,369
(b) Capital Work -in - Progress		-	-
(c) Intangible assets	11	1,57,017	2,58,361
(d) Non-current investments		20,09,605	20,09,605
(e) Deferred tax assets (Net)		-	11,16,124
(f) Long term loans and advances		-	-
(g) Other Non Current Assets		-	-
		<b>4,40,82,433</b>	<b>4,57,53,459</b>
<b>2. Current Assets</b>			
(a) Inventories		90,10,950	50,01,260
(b) Trade receivables	12	6,63,08,519	4,95,69,320
(c) Cash and cash equivalents	13	7,52,87,736	5,48,61,895
(d) Short-term loans and advances	14	1,20,40,906	1,96,80,193
(e) Other Current Assets	15	1,84,46,805	1,19,12,177
		<b>18,10,94,917</b>	<b>14,10,24,845</b>
<b>TOTAL</b>		<b>22,51,77,350</b>	<b>18,67,78,304</b>
<b>Additional Information</b>	22		

Notes referred to above form an integral part of these Financial Statements

As per our report of even date attached

for and on behalf of Board of Directors

for **S.S.V.M & CO**

Chartered Accountants

(FRN: 011363S)

**CA. Mallikarjunaiah B**  
Partner (MRN : 200716)



**Satish Reddy**

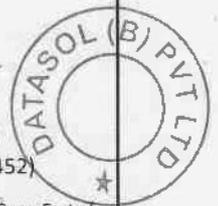
Director (DIN : 01178638)

Address: 139, 16th Cross, GD Park  
Extension, Vyalikaval, Bangalore- 560003.

**Suresh Kumar B S**

Director (DIN : 01678452)

Address : Sri Sai Krupa, No.220, 1 AB Cross, East of  
NGEF, Kasturi Nagar, Bangalore- 560016.



UDIN: 20200716AAAANK8482

Dated : September 30, 2020  
Place : Bangalore

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**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2020**

PARTICULARS	Note No.	2019-20	2018-19
		₹	₹
I. Revenue from operations	16	22,64,18,622	24,51,97,164
II. Other Income	17	57,51,198	44,40,823
III. Total Revenue (I +II)		<b>23,21,69,820</b>	<b>24,96,37,987</b>
IV. Expenses:			
Purchase of Materials	18	11,80,73,432	11,89,46,983
Changes in inventories of finished goods, work-in-progress and stock-in-trade		(40,09,690)	1,20,05,260
Employee benefits expenses	19	6,04,92,288	6,52,88,510
Finance costs	20	10,33,819	11,11,365
Depreciation and amortization expense		17,33,547	13,70,306
Other expenses	21	2,13,38,393	2,23,91,222
Total Expenses		<b>19,86,61,789</b>	<b>22,11,13,646</b>
V. Profit before exceptional and extraordinary items and tax (III - IV)		<b>3,35,08,032</b>	<b>2,85,24,341</b>
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V -VI)		<b>3,35,08,032</b>	<b>2,85,24,341</b>
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		<b>3,35,08,032</b>	<b>2,85,24,341</b>
X. Tax expense:			
(1) Current tax		98,00,000	1,03,03,276
(2) Deferred tax		25,26,205	(19,29,939)
		<b>1,23,26,205</b>	<b>83,73,337</b>
XI. Profit from the period from continuing operations (IX - X)		<b>2,11,81,827</b>	<b>2,01,51,004</b>
XII. Profit before tax from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit from Discontinuing operations (XII - XIII)		-	-
XV. Profit /(Loss) for the period (XI + XIV)		<b>2,11,81,827</b>	<b>2,01,51,004</b>
XVI. Earning per equity share:			
i) Basic		40.73	38.75
ii) Diluted		40.73	38.75
Additional Information	22		

Notes referred to above form an integral part of these Financial Statements

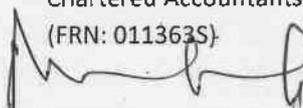
As per our report of even date attached

for and on behalf of Board of Directors

**for S S V M & CO**

Chartered Accountants

(FRN : 011363S)

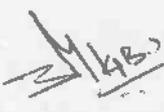
  
**CA. Mallikarjunaiah B**  
Partner (MRN : 200716)

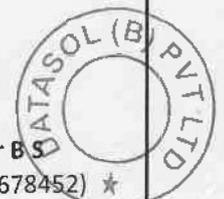


  
**Satish Reddy**

Director (DIN : 01178638)

Address:139, 16th Cross, GD Park Extension, Vyalikaval, Bangalore- 560003.

  
**Suresh Kumar B S**  
Director (DIN : 01678452) \*



Address :Sri Sai Krupa, No.220, 1 AB Cross, East of NGEF, Kasturi Nagar, Bangalore- 560016.

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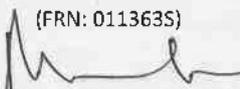
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2020**

	Particulars	Year ended 31st March 2020	Year ended 31st March 2019
		₹	₹
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Profit before Taxation and Extraordinary Items :	3,35,08,032	2,85,24,341
<b>Add:</b>	<b>Adjustment for:</b>		
a)	Depreciation	16,32,203	12,95,667
b)	Amortization	1,01,344	74,639
c)	Gratuity	16,84,903	97,35,578
d)	Finance Cost	10,33,819	11,11,365
e)	Payment of Gratuity from Provision	(1,93,843)	-
f)	Interest & Rental Income	(37,29,861)	(25,28,684)
	<b>Operating Profit before working capital changes</b>	<b>3,40,36,597</b>	<b>3,82,12,906</b>
	<b>Change in Working Capital :</b>		
a)	Increase/(Decrease) in Trade Payables	1,73,01,123	51,76,641
b)	Increase/(Decrease) in Other Current Liabilities	(19,00,507)	(95,33,718)
c)	(Increase)/Decrease in Inventory	(40,09,690)	1,20,05,260
d)	(Increase)/Decrease in Loan & Advances	76,39,287	73,50,901
e)	(Increase)/Decrease in Trade Receivables	(1,67,39,199)	(65,50,162)
f)	(Increase)/Decrease in Other Current Assets	(65,34,628)	-
	<b>Cash Generated from Operating Activities</b>	<b>2,97,92,982</b>	<b>4,66,61,828</b>
	<b>Taxes paid (net of refunds)</b>	<b>(1,03,03,276)</b>	<b>(25,41,649)</b>
	<b>Net Cash Generated from Operating Activities before extraordinary items</b>	<b>1,94,89,707</b>	<b>4,41,20,179</b>
	Extraordinary items	-	-
	<b>Net Cash Generated from Operating Activities</b>	<b>1,94,89,707</b>	<b>4,41,20,179</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
a)	Purchase of tangible/intangible assets	(11,78,647)	(2,39,11,531)
b)	Interest & Rental Income	37,29,861	25,28,684
c)	Rent Advance received	4,50,000	-
	<b>Net Cash Generated from investing Activities</b>	<b>30,01,214</b>	<b>(2,13,82,847)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
a)	Finance Cost	(10,33,819)	(11,11,365)
b)	Car Loan Repayment	(8,98,633)	(8,09,154)
c)	SBI Overdraft	(1,32,628)	1,32,628
	<b>Net Cash used in Financing Activities</b>	<b>(20,65,079)</b>	<b>(17,87,891)</b>
	<b>Net Increase in cash &amp; cash equivalents (A+B+C)</b>	<b>2,04,25,841</b>	<b>2,09,49,441</b>
	<b>Cash and Cash equivalents at the beginning of the Year</b>	<b>5,48,61,895</b>	<b>3,39,12,454</b>
	<b>Cash and Cash equivalents at the End of the Year</b>	<b>7,52,87,736</b>	<b>5,48,61,895</b>
	<b>Cash and cash equivalents comprise of :</b>		
a)	Cash on Hand	27,080	5,835
b)	Balances with Banks	7,52,60,656	5,48,56,060
c)	Highly Liquid investments	-	-
d)	Effects of exchange differences on balances with banks in foreign currency	-	-
	<b>Total</b>	<b>7,52,87,736</b>	<b>5,48,61,895</b>

As per our report of even date attached  
for **S S V M & CO**

for and on behalf of Board of Directors

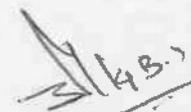
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(FRN: 011363S)

  
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Partner (MRN : 200716)  
UDIN : 20200716AAAANK8482

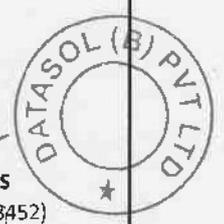


  
**Satish Reddy**

Director (DIN : 01178638)  
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**Suresh Kumar B S**

Director (DIN : 01678452)  
Address : Sri Sai Krupa, No 220, 1 AB Cross, East of  
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Notes to Balance Sheet

Particulars	As at	As at		
	31.03.2020	31.03.2019		
	₹	₹		
<b>Note - 1 : SHARE CAPITAL</b>				
Authorised Capital	60,00,000	60,00,000		
6,00,000 (31-Mar-2019) : 6,00,000 Equity Shares of Rs. 10/- each	60,00,000	60,00,000		
<b>Issued, Subscribed and Fully Paid-up Capital</b>				
5,20,000 (31-Mar-2019) : 5,20,000 Equity Shares of Rs. 10/- each	52,00,000	52,00,000		
52,00,000	52,00,000	52,00,000		
<b>Details of share holders holding more than 5% of paid up share capital</b>				
Sl. No.	Name of the Shareholders	No. of shares held	% of share holding	Amount of paid up share capital (Rs.)
1	Satish Reddy	1,80,000	34.62%	18,00,000
2	Suresh Kumar B S	1,80,000	34.62%	18,00,000
3	Ambika Soni	80,000	15.38%	8,00,000
4	Shivaji R	80,000	15.38%	8,00,000
		5,20,000	100%	52,00,000
The reconciliation of the number of shares outstanding is set out below:				
Particulars	As at 31st March, 2020	As at 31st March, 2019		
Equity Shares at the beginning of the year	5,20,000	5,20,000		
Add: Issued During the year	5,20,000	5,20,000		
Equity Shares at the end of the year	5,20,000	5,20,000		
The Company has one class of equity shares each having a par value of INR 10 each. Every shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.				
<b>Note - 2 : RESERVES &amp; SURPLUS</b>			6,00,00,000	6,00,00,000
General Reserve			6,00,00,000	6,00,00,000
Profit & Loss Account - Opening			5,82,65,524	3,81,14,520
Profit & Loss Account - Profit (Current Period)			2,11,81,827	2,01,51,004
			7,94,47,351	5,82,65,524
<b>Note - 3 : LONG TERM BORROWINGS</b>			7,44,255	16,42,887
Term Loan from Banks			7,44,255	16,42,887
<b>Note - 4 : OTHER LONG TERM LIABILITIES</b>			4,50,000	-
Rent Advance Received			4,50,000	-
<b>Note - 5 : LONG TERM PROVISIONS</b>			1,56,41,827	1,41,50,770
Gratuity Provision			1,56,41,827	1,41,50,770
<b>Note - 6 : SHORT TERM BORROWINGS</b>			-	1,32,627
Loans repayable on demand from Banks			-	1,32,627
<b>Note - 7 : TRADE PAYABLES</b>			28,99,123	1,33,247
Trade payable-Due to Micro, Small & Medium Enterprises			4,59,39,300	3,14,04,053
Trade payable-Due to Related Parties			4,88,38,423	3,15,37,300
Trade payable-Due to Others			-	-
<b>Note - 8 : OTHER CURRENT LIABILITIES</b>			26,58,997	16,13,489
Duties & Taxes			2,13,555	36,32,431
Advance from Customers			7,72,861	3,00,000
Other liabilities			36,45,413	55,45,920
<b>Note - 9 : SHORT TERM PROVISIONS</b>			98,00,000	1,03,03,276
Provision for Income tax			98,00,000	1,03,03,276
<b>Note - 10 : Property, Plant &amp; Equipment : (Reported in separate page)</b>				
<b>Note - 11 : Intangible Assets : (Reported in separate page)</b>				
<b>Note - 12 : TRADE RECEIVABLES</b>			6,16,38,593	2,40,70,022
Unsecured, considered good			46,69,926	2,54,99,298
Less Than Six Months			6,63,08,519	4,95,69,320
More Than Six Months			-	-
<b>Note - 13 : CASH AND CASH EQUIVALENTS</b>			7,52,60,656	5,48,56,060
Cash and Bank Balances			27,080	5,835
Balances with Bank			7,52,87,736	5,48,61,895
Cash on Hand			-	-
<b>Note - 14 : SHORT TERM LOANS &amp; ADVANCES</b>			31,300	39,800
Deposits			67,46,697	1,46,82,890
Advance to Suppliers			52,62,910	49,57,503
Other Advances			1,20,40,906	1,96,80,193
<b>Note - 15 : OTHER CURRENT ASSETS</b>			89,82,719	24,69,010
GST Credit and Cash Balances			94,64,086	94,43,168
TDS, VAT and other balances			1,84,46,805	1,19,12,178



Depn. As per Co. Act

**DATASOL (BANGALORE) PRIVATE LIMITED**  
(CIN : U72200KA2001PTC028551)

**Note - 10 : Property, Plant & Equipment**

**(i) Tangible assets**

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		As on 01.04.19	Additions	Deletions	As on 31.03.20	As on 01.04.19	For the Period	Depreciation on deletions	As on 31.03.20	As on 31.03.20	As on 31.03.19
1	Land	38,77,393	-	-	38,77,393	-	-	-	-	38,77,393	38,77,393
2	Buildings	3,53,87,402	-	-	3,53,87,402	37,05,892	5,60,300	-	42,66,192	3,11,21,210	3,16,81,510
3	Computers	31,42,194	2,99,445	-	34,41,639	28,45,877	2,52,013	-	30,97,890	3,43,749	2,96,317
4	Office equipments	32,56,922	4,03,590	-	36,60,512	8,44,931	2,12,095	-	10,57,026	26,03,486	24,11,991
5	Motor Vehicles	57,37,473	-	-	57,37,473	21,85,054	4,57,561	-	26,42,615	30,94,858	35,52,419
6	Furniture & Fixtures	32,02,503	4,75,612	-	36,78,115	26,52,764	1,50,234	-	28,02,998	8,75,117	5,49,739
	<b>Total</b>	<b>5,46,03,887</b>	<b>11,78,647</b>	<b>-</b>	<b>5,57,82,534</b>	<b>1,22,34,518</b>	<b>16,32,203</b>	<b>-</b>	<b>1,38,66,721</b>	<b>4,19,15,813</b>	<b>4,23,69,369</b>
Previous Year		<b>3,10,12,356</b>	<b>2,35,91,531</b>	<b>-</b>	<b>5,46,03,887</b>	<b>1,09,38,851</b>	<b>12,95,667</b>	<b>-</b>	<b>1,22,34,518</b>	<b>4,23,69,369</b>	<b>2,00,73,505</b>

**Note - 11 : Intangible assets**

Sl. No.	DESCRIPTION	GROSS BLOCK			AMORTISATION		NET BLOCK		
		As on 01.04.19	Additions	Deletions	As on 31.03.20	For the year	As on 31.03.20	As on 31.03.19	
1	Computer software	18,40,899	-	-	18,40,899	1,01,344	-	1,57,017	2,58,361
	<b>Total</b>	<b>18,40,899</b>	<b>-</b>	<b>-</b>	<b>18,40,899</b>	<b>1,01,344</b>	<b>-</b>	<b>16,83,882</b>	<b>2,58,361</b>
Previous Year		<b>15,20,899</b>	<b>3,20,000</b>	<b>-</b>	<b>18,40,899</b>	<b>74,639</b>	<b>-</b>	<b>15,82,538</b>	<b>2,58,361</b>



## Notes to Statement of Profit &amp; Loss

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
	₹	₹
<b>Note - 16 : REVENUE FROM OPERATIONS</b>		
Revenue - Local & Interstate	15,75,54,471	15,90,90,323
Revenue - Export	6,88,64,151	8,61,06,841
	<b>22,64,18,622</b>	<b>24,51,97,164</b>
<b>Note - 17 : OTHER INCOME</b>		
Interest Income	35,19,861	25,28,684
Rental Income	2,10,000	-
Sundry Creditors/Advances Balances written back	11,66,727	6,68,559
Exchange Fluctuation	6,58,872	12,03,055
Misc Income	4,438	40,524
EMD Charges	1,91,300	-
	<b>57,51,198</b>	<b>44,40,822</b>
<b>Note - 18 : PURCHASES</b>		
Import Purchases	8,35,29,710	8,68,01,216
Domestic Purchases	3,45,43,722	3,21,45,767
	<b>11,80,73,432</b>	<b>11,89,46,983</b>
<b>Note - 19 : EMPLOYEE BENEFIT EXPENSES</b>		
Salaries & Wages	2,48,36,303	3,36,01,713
Directors' Remuneration	3,17,02,338	2,00,09,196
PF Contribution	10,12,932	10,00,519
ESI Contribution	92,083	1,42,724
Staff welfare expenses	11,63,729	7,64,166
Gratuity	16,84,903	97,70,193
	<b>6,04,92,288</b>	<b>6,52,88,510</b>
<b>Note - 20 : FINANCE COSTS</b>		
Interest on OD/CC	20,525	1,27,475
Interest on Car Loan	1,06,691	1,75,530
Bank Charges and Commissions	9,06,602	8,08,360
	<b>10,33,819</b>	<b>11,11,365</b>
<b>Note - 21 : OTHER EXPENSES</b>		
Power, Fuel & Water	3,21,741	3,52,131
Rent, Rates & Taxes	8,86,265	9,35,579
Repairs & Maintenance	24,17,396	48,35,470
Freight & Forwarding Charges	12,74,002	11,81,602
Communication Expenses	7,02,310	6,97,339
Travelling & Conveyance	33,16,664	24,97,480
Subscriptions & Periodicals	2,09,812	-
Professional & Consultancy Charges	7,62,680	6,78,303
Business promotion expenses	6,70,577	12,06,180
LD Damages	44,74,271	18,11,450
EMD Charges	-	3,07,565
Printing & Stationery	4,70,545	5,53,194
Miscellaneous Expenses	9,79,176	6,09,312
Labour Processing & Testing Charges	44,77,306	61,38,271
Auditor's Remuneration	3,00,000	3,00,000
Interest, Penalty etc	8,227	14,163
Bad Debts	67,420	2,53,307
Advance to Suppliers Written off	-	19,876
	<b>2,13,38,393</b>	<b>2,23,91,222</b>



**Note - 22 : ADDITIONAL INFORMATION**

**1. The Company - Overview**

Datasol (Bangalore) Private Limited ("the Company"), is a Private Limited Company as defined under section 2(68) of the Companies Act, 2013, incorporated and domiciled in India on February 01, 2001. It has its registered office in the State of Karnataka. The Company deals with manufacture and trading in Computer, Electronic, Electrical Hardware & Software equipments mainly in niche areas like Cockpit Control Panels, Cockpit Displays, Inertial Products, Modular ATEs and other Complex System Engineering requirements. These financial statements were authorised for issue by the Board of Directors.

**2. Basis of preparation of financial statements**

**i) Basis of Preparation**

The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Presentation of the Financial Statements is in agreement with the Schedule III of the Companies Act, 2013. Accounting policies have been applied consistently to all periods presented in these financial statements, unless otherwise disclosed.

**ii) Basis of Measurement**

The financial statements of the Company have been prepared in accordance with the historical cost convention, unless otherwise stated, in compliance with accrual basis of accounting under the Generally Accepted Accounting Principles.

All assets and liabilities are classified into current and non-current generally based on the nature of activities of the Company and the normal time between acquisition of assets/liabilities and their realisation/settlement in cash or cash equivalent.

Any asset or liability is classified as current if it satisfies any of the following conditions:

- a) The asset/liability is expected to be realized/settled in the Company's normal operating cycle;
- b) The asset is intended for sale or consumption;
- c) The asset/liability is held primarily for the purpose of trading;
- d) The asset/liability is expected to be realized/settled within twelve months as per the reporting period;
- e) The assets is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.
- f) In the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non - current.

The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

**iii) Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

**3. Significant Accounting Policies**

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**a) Revenue recognition**

**i) Revenue from Operations**

According to AS 9, Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates, commission and amounts collected on behalf of third parties.

**ii) Other Income**

**Interest Income :** Interest Income from Fixed Deposits is recognised on accrual concept on time proportion basis considering the rate of Interest on such deposits and the term of maturity.

**b) Property, Plant and Equipment and Depreciation**

**Recognition and Measurement:** The Property, Plant and Equipments are stated at cost less accumulated depreciation and net of impairment, if any. Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipments are ready for its intended use. Any expenditure related to Property, Plant and Equipments shall be capitalised to the cost of the asset only if it increases the future benefits from the existing asset beyond its previously assessed standard.

**Depreciation:** The Company depreciates property, plant and equipment on a straight-line basis over estimated useful lives of the assets. The charge in respect of periodic depreciation is derived based on an estimate of an asset's expected useful life and the expected residual value at the end of its life, which is in agreement with the Schedule II of the Companies Act, 2013.



**Note - 22 : ADDITIONAL INFORMATION**

**c) Employee Benefits**

**i) Liability for short term Employee Benefits**

Liabilities for wages and salaries, including obligations of past employees that are expected to be settled in short-term and are recognised as Current Liability and are measured at the amounts expected to be paid when the liabilities are settled.

**ii) Post-Employment Benefits and Superannuation Contributions**

The Company has provided for Gratuity as per the Provisions of Payment of Gratuity Act, 1972. No actuarial valuation has been done. However the provision is self made and was considered as adequate to cover the liabilities that may arise.

The Company's contributions to employee provident fund are accounted for as defined contribution plans and the contributions are recognised as employee benefits expense when they are due. The Company deposits these amounts with the fund administered and managed by the provident fund/employee state insurance authorities. The Company has no further payment obligations once the contributions have been paid.

**d) Taxes**

**i) Income Taxes**

The tax jurisdiction of the Company is India and is governed by the Income Tax Act, 1961. The income tax expense or credit for the period is the tax payable/tax credit received on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to carry forward tax losses.

**ii) Deferred Taxes**

Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted at the reporting date. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment.

**iii) Minimum Alternate Tax**

According to section 115JAA of the Income Tax Act, 1961, Minimum Alternative Tax ('MAT') paid over and above the normal income tax in a subject year is eligible for carry forward for fifteen succeeding assessment years for set-off against normal income tax liability. The MAT credit asset is assessed against the entity's normal income tax during the specified period.

**e) Provisions, contingent liabilities and contingent assets**

A provision is recognised when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

**f) Foreign currency transactions**

Transactions in foreign currencies are recorded at the exchange rate that approximates the prevalent exchange rate on the transaction date.

**g) Investments**

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non current investments. The market value of non current investments as on March, 2020 is Rs. 62,10,258/-.

**h) Borrowing costs**

Borrowing costs are expensed in the period in which they are incurred.

**i) Earnings per share**

**i) Basic earnings per share**

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year.

**ii) Diluted earnings per share**

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of costs associated with dilutive potential equity shares and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

**j) Cash flow statement**

Cash flow are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

The cash from operating, investing and financing activities of the Company are segregated.



**Note - 22 : ADDITIONAL INFORMATION**

**4) Related Party Transactions**

Disclosure in respect of Related Parties pursuant to Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India"

**Transactions during the Year ended 31/03/2020:**

Name of the Related Party	Nature of Relationship	Nature of Transaction	Amount for 2019-20	Amount for 2018-19
			₹	₹
Satish Reddy	Key Managerial Personnel	Remuneration (Gross)	1,03,28,073	1,00,04,598
Suresh Kumar B S	Key Managerial Personnel	Remuneration (Gross)	1,01,37,444	1,00,04,598
Ambika Soni	Key Managerial Personnel	Remuneration (Gross)	56,35,420	54,00,000
Shylaja R	Key Managerial Personnel	Remuneration (Gross)	56,01,420	54,00,000
Flyvi Technologies Pvt. Ltd.	Enterprise over which Key Managerial Personnel can exercise Significant Influence	Expenses & Purchases	6,53,500	18,06,400

**Closing Balances as at 31/03/2020:**

Name of the Related Party	Nature of Relationship	Nature of Transaction	Year ended 31st March 2020	Year ended 31st March 2019
			₹	₹
Satish Reddy	Key Managerial Personnel	Advance for expenses	1,01,910	-
Suresh Kumar B S	Key Managerial Personnel	Salary payable	69,513	-
Ambika Soni	Key Managerial Personnel	Salary payable	1,83,820	-
Shylaja R	Key Managerial Personnel	Salary payable	1,95,523	-
Flyvi Technologies Pvt. Ltd.	Enterprise over which Key Managerial Personnel can exercise Significant Influence	Outstanding payable	-	6,53,500

**5) Remuneration to Auditors**

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
	₹	₹
a) Towards Statutory Audit	2,75,000	2,75,000
b) Towards Tax Audit	25,000	25,000
<b>Total</b>	<b>3,00,000</b>	<b>3,00,000</b>

6) As per AS-17 - Segment Reporting, the Company has only one business segment - Trading in Computer, Electronic Hardware & Software and its only geographical area is - Indian Operations. Hence Segment Reporting is not applicable.

**7) Contingent Liabilities and Commitments**

Performance Guarantees issued by Banks in favour of the Company's Customers (subject to receipt of confirmation of outstanding in-force guarantees from the banks)

As At 31st March 2020 Rs. 4,48,92,202

As At 31st March 2019 Rs. 2,84,05,081

Service tax notice being attended to

As At 31st March 2020 Rs. 2,27,51,877

8) All amounts included in the financial statements are reported in INR, unless otherwise stated, Previous year's amounts have been recast/restated wherever necessary.

As per our report of even date attached for S S V M & CO

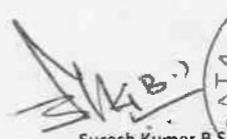
Chartered Accountants  
(FRN: 011363S)

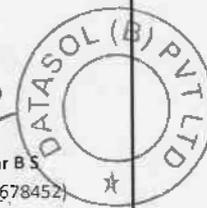
  
CA. Malikarjunaiah B  
Partner, (MRN. 200716)



  
Satish Reddy  
Director (DIN: 01178638)

for and on behalf of Board of Directors

  
Suresh Kumar B S  
Director (DIN:01678452)



Address :Sri Sai Krupa, No.220, 1 AB  
Cross, East of NGEF, Kasturi  
Nagar, Bangalore- 560016

UDIN:20200716AAAANK8482

Address:139, 16th Cross, GD Park  
Extension, Vyalikaval, Bangalore- 560003

Dated : September 30, 2020  
Place: Bangalore

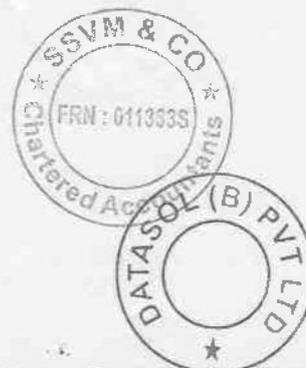
Dated :September 30, 2020  
Place: Bangalore

## DATASOL (BANGALORE) PRIVATE LIMITED

(CIN : U72200KA2001PTC028551)

## Groupings to Accounts / Notes (19-20)

		2019-20
		₹
<b>A</b>	<b>Car Loan (Note - 3)</b>	
	HDFC Car loan Toyata Innova crysta	4,89,365
	HDFC Car loan Maruti Baleno Zeta	2,54,890
		<b>7,44,255</b>
<b>B</b>	<b>Trade Payables (Note - 7)</b>	
	Adlink Technology Inc.	2,41,83,527
	Advantech Co Ltd.	4,80,798
	Stellent Systems LLC	19,50,565
	Digi Key Corporation	95,778
	Aalpha Conformal Coatings	1,033
	Advent Logistics India Pvt. Ltd.,	58,773
	Design & Assemblies Inc.	46,981
	ELCIR Industry	42,834
	Envisys Technologies Pvt Ltd	58,000
	Freyer International Logistics Pvt Ltd	17,568
	Geeta Monitors Pvt Ltd	1,81,46,793
	Indianotion Communications	9,914
	Infinitee Group	2,44,780
	Jaisree & Co.,	29,828
	Jayanth Probikes & Finness	16,000
	Laser Crafts	17,718
	Mac Controls	1,31,499
	Micropack Pvt Ltd.	1,43,948
	Mill Tech Precision	6,37,756
	NT N Tech Solutions Pvt Ltd	7,452
	Rachana Coating	45,936
	Raj Clearing Agency	15,259
	R V Industry	4,727
	Sahara Labels Pvt Ltd	22,774
	Siricom Technology	2,545
	SKC Environ Lab Pvt Ltd	9,860
	SM Electronic Technologies Pvt. Ltd.,	76,072
	Spectra Computers	17,228
	Sri Raghavendra Enterprises	4,313
	Sritek Enterprises	65,084
	Stencil	56,128
	Taashee Linux Services	5,16,427
	TUV SUD South Asia Pvt. Ltd.,	4,667
	UPS Jetair Express Pvt. Ltd., - Freight Charges	50,924
	Urbanmac Pvt Ltd	81,000
	Vijayakrishna .K .T	16,200
	Vin Tech Engineering	12,154
	Visysta Technologies	51,750
	LPS Bossard Pvt. Ltd.,	10,290
	Souriau India Pvt Ltd	413
	SSD Polymers	1,34,992
	Sumitron Exports Pvt. Ltd.,	18,762
	V. Saradha	10,700
	Stellent Systems Pvt. Ltd.,	12,88,673
		<b>4,88,38,423</b>
<b>C</b>	<b>Advance from Customers (Note - 8)</b>	
	Captronic Systems Pvt Ltd	1,25,350
	Technovision	88,205
		<b>2,13,555</b>



**DATASOL (BANGALORE) PRIVATE LIMITED**  
(CIN : U72200KA2001PTC028551)

**Groupings to Accounts / Notes (19-20)**

		2019-20
		₹
<b>D</b>	<b>Duties &amp; Taxes (Note - 8)</b>	
	TDS Payable	24,76,535
	ESI payable	8,662
	PF payable	1,65,600
	PT payable	8,200
		<b>26,58,997</b>
<b>E</b>	<b>Other liabilities (Note - 8)</b>	
	Audit Fee Payable	3,00,000
	Other expenses payable	4,72,861
		<b>7,72,861</b>
<b>F</b>	<b>TRADE RECEIVABLES (Note - 12)</b>	
	Aristos EMS Pvt. Ltd.	42,120
	ASL - HYD	14,09,209
	BEL - BLR	17,09,103
	BEL - Chennai	98,99,327
	BEL - Ghaziabad	2,58,354
	BEL - Hyderabad	43,41,662
	Bharath Dynamics Ltd(BDL)	5,940
	BHEL - BLR	11,99,037
	DRDL - HYD	49,62,774
	ECIL - HYD	2,40,366
	GTRE - BLR	-
	HAL - BLR	14,28,053
	ISRO-IPRC- Mahendragiri	1,13,774
	KRR Engineering Pvt Ltd	13,49,303
	MRPU - Madras Regional Purchase Unit	17,75,612
	NAL - BLR	9,92,250
	NRSC- National Remote Sensing Agency - Hyd	13,860
	SAC - AHMEDABAD	35,90,443
	Salcomp Manufacturing India Pvt. Ltd-Chennai	8,850
	SHARP Software Development India Pvt Ltd	30,434
	SHAR - Satish Dhawan Space Centre - Sriharikota	1,25,082
	Teclever Solutions Pvt Ltd -Dr	3,15,97,072
	VSSC - Thiruvananthapuram	12,15,894
		<b>6,63,08,519</b>
<b>G</b>	<b>Advance to Suppliers (Note - 14)</b>	
	Beckhoff Automation Pvt. Ltd.	643
	DHL - For Customs Duty	35,352
	Highlights Innovations	9,45,322
	Relisys Technologies	12,79,636
	Rotary Connectors Pvt Ltd	5,776
	Sanpar Microfilters Pvt Ltd	4,52,000
	Circuit Systems India Ltd	27,365
	Compupower Pvt. Ltd	2,36,944
	Global Solutions	57,500
	Sugatsune Kogyo India Pvt Ltd	6,685
	Hartmann Electronic GMBH	40,956
	Esskay Electronics	1,36,924
	Mapsuka Industri Co. Ltd	1,04,850
	Mouser Electronics	17,230
	O Ring Industrial Networking Corp	2,36,942
	Pana Teq.Sarl-Panou Pabouctsidis	21,50,556
	Sundance Digital Signal Processing	10,12,015
		<b>67,46,697</b>



**Groupings to Accounts / Notes (19-20)**

		2019-20
		₹
H.	<b>BALANCES WITH BANK (Note - 13)</b>	
	HDFC - 9069	25,94,323
	HDFC - 0185	28,058
	Indian Bank - 4988	1,63,404
	Indian Bank - 8568	16,36,080
	SBI - 9976	1,13,51,779
	<b>Fixed Deposits &amp; Bank Margin Deposits</b>	
	HDFC FD-50300258489954	26,62,578
	HDFC FD-50300306303008	9,50,000
	FD Interest Reinvested	65,535
	Margin deposits with banks including accrued interest	5,58,08,900
		<b>7,52,60,656</b>
I.	<b>DEPOSITS AND ADVANCES (Note - 14)</b>	
	<b>DEPOSITS</b>	
	Rent deposit	31,300
		<b>31,300</b>
	<b>ADVANCES</b>	
	Advance - Amardeep Singh - Comp.	24,162
	Advance - Amardeep Singh - Personal	2,79,000
	Advance - Anil Kumar Semwal - Comp.	19,900
	Advance - Anil Kumar .TR-Com.	23,529
	Advance - Anil Kumar.TR- Personal	5,32,000
	Advance - Anil Kumar V Personal	1,65,000
	Advance - Byrava Kumar-Comp	500
	Advance - Chandrappa .C - Comp.	6,000
	Advance - Chandrappa.C-Personal	15,000
	Advance - Devaraj .M - Personal	3,504
	Advance - Dilip Kumar .P - Personal	98,000
	Advance - Jose Braganza - Comp.	10,001
	Advance - Mohan Kumar - Personal	88,000
	Advance - Mohan Vel - Comp.	34,432
	Advance - Mohan Vel .C - Personal	8,06,500
	Advance - Najeera - Comp.	8,900
	Advance - Najeera - Personal	8,23,208
	Advance - Parveez - Personal	5,00,000
	Advance - Pradeep Kumar Debey - Personal	25,000
	Advance - Pradeep Kumar Dubey Comp	15,000
	Advance - Rajmohan - Personal	3,71,000
	Advance - Sabitha Rani-Personal	2,40,000
	Advance - Shiva - Personal	2,38,000
	Advance - Srinivasa Reddy - Personal	10,000
	Advance - Srinivasa T-Comp	3,500
	Advance - Srinivas .K - Comp.	4,000
	Advance - Subramani - Personal	52,000
	Advance - JU - Balkur Jayarama Udupa	11,64,866
	Advance - Satish Reddy	1,01,910
		<b>52,62,910</b>
J.	<b>OTHER CURRENT ASSETS (Note - 15)</b>	
	<b>TDS, VAT and other balances</b>	
	TDS Receivable - GST	14,526
	TDS Receivable - IT	4,06,722
	Advance Tax for FY 2019-20	90,00,000
	VAT refund receivable	42,838
		<b>94,64,086</b>
	<b>GST Credit and Cash Balances</b>	
	IGST Cash Balance	24,45,874
	SGST Cash Balance	4,84,394
	CGST Cash Balance	4,84,394
	IGST Credit Balance	84,438
	SGST Credit Balance	23,27,547
	CGST Credit Balance	31,56,072
		<b>89,82,719</b>
K.	<b>REVENUE FROM OPERATIONS (Note - 16)</b>	
	AMC & Service Charges - Inter State	4,74,240
	AMC & Service Charges - Local	9,87,850
	Sales - Intrastate (GST)	7,32,65,810
	Sales - Interstate (GST)	8,40,08,439
	SEZ-Sales	91,632
	Sales - Exports	10,70,895
	Sales - Exports - Services	6,77,93,256
	Sales Return-Interstate	(69,300)
	Sales Return - Local	(12,04,200)
		<b>22,64,18,622</b>
L.	<b>PURCHASES (Note - 18)</b>	
	Purchase - IMPORTS	8,11,18,130
	BCD	21,92,322
	Social Welfare Surcharge	2,19,259
	Purchases - Intrastate (GST)	3,15,23,163
	Purchases - Interstate (GST)	30,45,359
	Purchase Returns	(24,800)
		<b>11,80,73,432</b>





## NOTICE

Notice is hereby given that the Nineteenth Annual General Meeting of the members of Datasol (Bangalore) Private Limited will be held at 10.00 AM on Monday, the 2<sup>nd</sup> day of November, 2020 at the Registered Office of the Company at #793, Basement & 1<sup>st</sup> Floor, Vyalikaval HBCS Behind BEL Corp Office, Veeranna Palya, Nagawara, Bengaluru - 560045 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company including Audited Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit and Loss of the Company for the year ended as on that date together with the Auditors' Report thereon and the Board's Report.

For and on behalf of the Board of Datasol (Bangalore) Private Limited

Date: 1<sup>st</sup> October, 2020  
Place: Bangalore

  
Satish Reddy  
Director

DIN: 01178638

Address: 139, 16<sup>th</sup> Cross  
Next Chowdiah, Memorial Hall  
Vyalikaval, Bangalore – 560003

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIM/HER AND SUCH PROXY NEED NOT BE A MEMBER OF YOUR COMPANY. PROXIES IN ORDER TO BE VALID MUST BE RECEIVED AT THE REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. All documents referred to in the notice requiring the approval of the members at the Meeting and other statutory registers shall be available for inspection by the members at the above address of the Company between 10.00 AM to 12.00 noon on all days except Saturdays, Sundays and public holidays from the date thereof up to the date of Meeting.
3. Entry to the place of Meeting will be regulated by an Attendance Slip which is annexed herewith to the Notice. Members/Proxies attending the Meeting are kindly requested to complete the enclosed Attendance Slip and affix their signature at the place provided thereon and hand it over at the entrance.



**ROUTE MAP FOR THE VENUE:**



**Route Map Link:**

[https://www.google.com/maps/place/Datasol/@13.0392654,77.6131556,18z/data=!4m8!1m2!2m1!1s%09DATASOL+\(BANGALORE\)+PRIVATE+LIMITED!3m4!1s0x0:0x39d3fabd03326e9f!8m2!3d13.0391739!4d77.6132503](https://www.google.com/maps/place/Datasol/@13.0392654,77.6131556,18z/data=!4m8!1m2!2m1!1s%09DATASOL+(BANGALORE)+PRIVATE+LIMITED!3m4!1s0x0:0x39d3fabd03326e9f!8m2!3d13.0391739!4d77.6132503)



ATTENDANCE SLIP

19<sup>TH</sup> ANNUAL GENERAL MEETING, MONDAY, 2<sup>ND</sup> DAY OF NOVEMBER, 2020 AT  
10.00 AM

(Please complete this attendance slip and hand it over at the entrance of the Meeting Hall)

Name of the attending Member (in block letters):

.....

Members' Folio Number:

.....

Client I.D. No.:

.....

D.P.I.D No:

.....

Name of the Proxy (in Block Letters, to be filled in if the proxy attends instead of the members)

.....

No. of Shares held:

.....

I hereby record my presence at the Nineteenth Annual General Meeting of the members of Datasol (Bangalore) Private Limited will be held at 10.00 AM on Monday, 2<sup>nd</sup> day of November, 2020 at the Registered Office of the Company at #793, Basement & 1<sup>st</sup> Floor, Vyalikaval HBCS Behind BEL Corp Office, Veeranna Palya, Nagawara, Bengaluru – 560045.

To be signed at the time of handing

Signature of member / Proxy



**Form No. MGT-11**

**Proxy form**

*[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]*

Name of the member (s): .....  
Registered address: .....  
E-mail Id: .....  
Folio No/ Client Id: .....  
DP ID: .....

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name: .....  
Address: .....  
E-mail Id: .....  
Signature: ....., or failing him

2. Name: .....  
Address: .....  
E-mail Id: .....  
Signature: ....., or failing him

3. Name: .....  
Address: .....  
E-mail Id: .....  
Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Nineteenth Annual General Meeting of the members of Datasol (Bangalore) Private Limited will be held at 10.00 AM on Monday, 2<sup>nd</sup> day of November, 2020 at the Registered Office of the Company at #793, Basement & 1<sup>st</sup> Floor, Vyalikaval HBCS Behind BEL Corp Office, Veeranna Palya, Nagawara, Bengaluru – 560045 and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements of the Company including Audited Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit and Loss of the Company for the year ended as on that date together with the Auditors' Report thereon and the Board's Report.

Signed this..... day of..... 2020  
Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

## BOARD'S REPORT

To the Members,

Your Directors have pleasure in presenting before you the 19<sup>th</sup> Annual Report of the Company together with the Audited Financial Statements for the Financial year ended 31<sup>st</sup> March, 2020.

### 1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

Particulars	(Amount in Rs)	
	2019-20	2018-19
Total Income	23,21,69,820/-	24,96,37,987/-
Total Expenditure	19,86,61,789/-	22,11,13,646/-
Depreciation Charges	17,33,547/-	13,70,306/-
Finance Charges	10,33,819/-	11,11,365/-
Profit before Tax	3,35,08,032/-	2,85,24,341/-
Tax Expenses	1,23,26,205/-	83,73,337/-
Net Profit After Tax	2,11,81,827/-	2,01,51,004/-

#### General Information about the Company:

During the year under Report your Company has achieved lower revenue of Rs. 23,21,69,820/- as against Rs. 24,96,37,987/- in the previous year and Net Profit of Rs. 2,11,81,827/- as against Rs. 2,01,51,004/- for the Financial year ended 2019.

#### **Future Prospects:**

Your Company has been relentlessly exploring options of offering multiple products and services to the customers. In this respect active Research and Development programs are being conducted. Interactions with well known and established vendors in other countries have been taken place.

#### LOCKDOWN -COVID 19:

It is quite unfortunate and sad that Corona Virus has caused significant health concerns across the Globe and resulted in multiple deaths. Social distancing being the only and the first compulsory remedy, entire World was forced to observe Lockdown. Thanks to early initiatives taken, India declared Lockdown from 24<sup>th</sup> March 2020. Your Company complied with the directions of the Government of India, the Government of Karnataka and the relevant authorities and strictly adhered to the Lockdown in its facilities and at all Offices. The employees, vendors, customers, outsourcing agencies, Consultants and other acquaintances had to suspend their operations almost fully. Considering the reduced volume business, Work from Home concept was adopted during the Lockdown

and the remaining employees reverted back to office as per the Guidance of the Governments.

## **2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

There are no material changes after 31<sup>st</sup> March, 2020 till the signing of this Report.

## **3. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There were no material changes and commitments which occurred affecting the financial position of the Company between 31<sup>st</sup> March, 2020 and the date on which this report has been signed.

## **4. CHANGES IN THE NATURE OF BUSINESS:**

There were no changes in the business of the Company during the financial year ended on 31<sup>st</sup> March, 2020.

## **5. DIVIDEND:**

Considering the need for funds to meet the ongoing business and growth demands, your Directors express the inability to recommend any dividend and accordingly plough back the surplus profit into the Company.

## **6. AMOUNTS TRANSFERRED TO RESERVES:**

During the financial year the Company has not transferred any amount to its Reserves.

## **7. CHANGES IN SHARE CAPITAL:**

There were no changes in the Capital Structure of the Company during the period under report. Capital structure remained as follows:

### **The Authorised Capital of the Company:**

The Authorised Capital of the Company is Rs. 60,00,000/-(Rupees Sixty Lakhs only) divided into 6,00,000(Six Lakhs) Equity Shares of Rs. 10/-(Rupees Ten only) each.

### **The issued, subscribed and paid up capital of the Company:**

The issued, subscribed and paid-up capital of the Company is Rs. 52,00,000/-(Rupees Fifty Two Lakhs only) divided into 5,20,000(Five Lakh Twenty Thousands) Equity Shares of Rs. 10/-(Rupees Ten only) each.

**Disclosure regarding Issue of Equity Shares with Differential Voting Rights:**

During the year under review, the Company has not issued Shares with Differential Voting Rights.

**Disclosure regarding issue of Employee Stock Options:**

During the year under review, the Company has not issued Shares Employee Stock Options.

**Disclosure regarding issue of Sweat Equity Shares:**

During the year under review, the Company has not issued Sweat Equity Shares.

**8. BOARD MEETINGS:**

The Meetings of the Board were held at regular intervals with a time gap of not more than 120 days between two consecutive Meetings. During the year under review Five (5) meetings were held on 30.04.2019, 06.05.2019, 03.09.2019, 13.12.2019, and 16.03.2020.

Agenda and notes of the meetings were circulated to the Directors in advance. Minutes of the meetings of the Board of Directors were prepared, circulated and maintained according to the provisions of Secretarial Standards and the Companies Act, 2013.

**9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

The Board and Management structure of the Company during the year as follows:

SI.No	Name	Designation	DIN/PAN
1.	Mr. Satish Reddy	Director	01178638
2.	Mr. B. S Suresh Kumar	Director	01678452
3.	Mrs. Basavana Palli Ambika Soni	Director	08378915
4.	Mrs. Shylaja Ramamurthy	Director	08379377

**10. RECEIPT OF ANY COMMISSION BY MD/WTD FROM A COMPANY OR RECEIPT OF COMMISSION/REMUNERATION FROM ITS HOLDING OR SUBSIDIARY:**

No commission has been received by Managing Director from a Company and/or receipt of commission/ remuneration from its Subsidiary Company to be provided during the financial year under review.

**11. DIRECTORS' RESPONSIBILITY STATEMENT:**

**In pursuance of Section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:**

- (a) In the preparation of the Financial Statements, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the Financial Statements on a going concern basis; and
- (e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**12. INFORMATION ABOUT THE FINANCIAL PERFORMANCE/FINANCIAL POSITION OF THE SUBSIDIARIES/ASSOCIATES/JV:**

The Company does not have any subsidiaries/Associates/JVs.

**13. EXTRACT OF ANNUAL RETURN:**

As required pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in **MGT 9** given as a part of this Annual Report (**Annexure I**).

**14. STATUTORY AUDITORS:**

Messrs SSVM & Co., Chartered Accountants (registered with ICAI, Firm Registration Number is 011363S), were appointed on 30<sup>th</sup> September, 2017 as Statutory Auditors of

the Company to hold office until the conclusion of 21<sup>st</sup> Annual General Meeting of the Company.

**QUALIFICATIONS IN THE AUDIT REPORT, IF ANY:**

There were no qualifications from the Auditors on the Annual Accounts for the financial year ended 31<sup>st</sup> March, 2020 of the Company.

**15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

**(A) Conservation of energy:**

Steps taken / impact on conservation of energy.	The Company's operations are not power intensive. Nevertheless, your Company has introduced various measures to conserve and minimize the use of energy wherever it is possible.
(i) Steps taken by the company for utilizing alternate sources of energy including waste generated	Nil
(ii) Capital investment on energy conservation equipment	Not Applicable
Total energy consumption and energy consumption per unit of production as per Form A	Not Applicable

**(B) Technology absorption:**

Efforts in brief, made towards technology absorption, adaptation and innovation	Nil
Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution, etc.	Not Applicable
In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year), following information may be furnished:	
Technology imported	Not Applicable
Year of Import	Not Applicable

Has technology been fully absorbed	Not Applicable
If not fully absorbed, areas where this has not taken place, reasons therefore and future plan of action	Not Applicable

**(C) Research and Development (R&D):**

Specific areas in which R&D carried out by the company	Nil
Benefits derived as a result of the above R&D	Not Applicable
Future plan of action	Not Applicable
Expenditure on R&D	Not Applicable
(a) Capital	Not Applicable
(b) Recurring	Not Applicable
(c) Total	Not Applicable
(d) Total R&D expenditure as a percentage of total turnover	Not Applicable

**(D) Foreign exchange earnings and Outgo:**

Activities relating to exports	Not Applicable
Initiatives taken to increase exports	Not Applicable
Development of new export markets for products and services	Not Applicable
Export plans	Not Applicable
Total Exchange used (Cash basis)	As on 31 <sup>st</sup> March, 2020: 8,35,29,710/-
Total Foreign Exchange Earned (Accrual Basis)	As on 31 <sup>st</sup> March, 2020: 6,88,64,151/-

**16. DISCLOSURE RELATING TO REMUNERATION OF EMPLOYEES:**

There are no employees receiving remuneration more than 1,02,00,000/- (Rupees One Crore Two Lakhs only) per annum and /or Rs. 8,50,000/- (Rupees Eight Lakhs Fifty Thousand only) per month. Therefore statement/disclosure pursuant to Sub Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be circulated to the members and is not attached to the Annual Report.

There are no employees posted and working in a country outside India, not being Directors or relatives, drawing more than Rs. 60,00,000/- (Rupees Sixty Lakhs only) per financial year or Rs. 5,00,000/- (Rupees Five Lakhs only) per month as the case may be. Therefore, statement/disclosure pursuant to Sub Rule 5(3) of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be circulated to the members and is not attached to the Annual Report.

**17. DETAILS RELATING TO DEPOSITS, COVERING THE FOLLOWING:**

The following details of deposits, covered under Chapter V of the act:

- (a) Deposits Accepted during the year: **Nil**
- (b) Remained unpaid or unclaimed as at the end of the financial year: **Nil**
- (c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: **Nil**
- (d) The details of deposits which are not in compliance with the requirements of Chapter: **Nil**

**18. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

There were no such orders passed by the Regulators to disclose hereunder.

**19. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Company is following adequate Internal Financial Controls with reference to the Financial Statements.

**20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has not given Loans, Guarantees or made investments during the Financial Year.

**21. INVESTOR EDUCATION AND PROTECTION FUND:**

Pursuant to the applicable provisions of the Companies Act, 2013, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules"), all unpaid or unclaimed Dividends are required to be transferred by the Company to the IEPF, established by the Government of India, after the completion of seven years. Further, according to the Rules, the Shares on which Dividend has not been paid or claimed by the Shareholders for seven consecutive years or more shall also be transferred to the Demat account of the IEPF Authority.

During the year under review there were no unpaid or unclaimed amounts required to be transferred to IEPF account.

## **22. RELATED PARTY TRANSACTIONS:**

A detailed report on contracts and arrangements made with related parties referred to in Section 188 (1) of the Companies Act 2013 for the Financial year 2019-20 in the prescribed format, **AOC 2** as a part of this Annual Report is attached as **Annexure II**.

## **23. RISK MANAGEMENT POLICY:**

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company ensures that all the risks are timely defined and mitigated in accordance with the Risk Management Process.

## **24. CORPORATE SOCIAL RESPONSIBILITY POLICY:**

Since the Company does not meet the criteria for the applicability of Section 135 of the Companies Act read with the Companies (Accounts) Rules, 2015, this clause is not applicable.

## **25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

A policy on Prevention of Sexual Harassment at Workplace has been released by the Company. The policy aims at prevention of harassment of employees and lays down the guidelines for identification, reporting and prevention of undesired behavior. Three member Internal Complaints Committee (ICC) was set up from the senior management with women employees constituting majority. The ICC is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the Policy.

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No complaints pertaining to sexual harassment was reported during the year.

**26. MAINTENANCE OF COST RECORDS:**

Maintenance of cost records as specified by the Central Government under sub-Section (1) of Section 148 of the Companies Act, 2013, is not applicable to the Company.

**27. COMPLIANCE WITH THE APPLICABLE SECRETARIAL STANDARDS:**

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and Annual General Meetings.

**28. VIGILANCE MECHANISM/ WHISTLE BLOWER POLICY:**

The Company has established a Whistle Blower Policy for Directors and employees to report their genuine concern.

**29. ACKNOWLEDGEMENTS:**

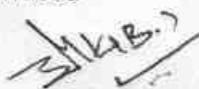
The Directors wishes to place on record their appreciation for the sincere and dedicated efforts of all employees. Your Directors would also like to thank the Shareholders, Bankers and other Business associates for their sustained support, patronage and cooperation.

For and on behalf of the Board of  
Datasol (Bangalore) Private Limited

Date: 1<sup>st</sup> October, 2020  
Place: Bangalore

  
Satish Reddy  
Director  
DIN: 01178638  
Address: 139, 16<sup>th</sup> Cross  
Next Chowdiah  
Memorial Hall, Vyalikaval,  
Bangalore - 560003



  
B. S. Suresh Kumar  
Director  
DIN: 01678452  
Address: No 220, Sri  
SaiKrupa, 1<sup>st</sup> AB Cross Road  
East of NGEF, Kasturinagar,  
Kalyananagar  
Bangalore - 560043

**Annexure 1**

**Form No. MGT-9  
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31<sup>st</sup> March, 2020  
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

<b>REGISTRATION AND OTHER DETAILS</b>	
CIN	U72200KA2001PTC028551
Foreign Company Registration Number/GLN	(NA)
Registration Date	01.02.2001
Name of the Company	Datasol (Bangalore) Private Limited
<b>CATEGORY OF THE COMPANY</b>	
Public Company	(NA)
Private company	(Yes)
<b>SUB CATEGORY OF THE COMPANY</b>	
Government Company	(NA)
Small Company	(NA)
One Person Company	(NA)
Subsidiary of Foreign Company	(NA)
NBFC	(NA)
Guarantee Company	(NA)
Limited by shares	(Yes)
Unlimited Company	(NA)
Company having share capital	(Yes)
Company not having share capital	(NA)
Company Registered under Section 8	(NA)

**REGISTERED OFFICE ADDRESS AND CONTACT DETAILS:**

Address Town / City	# 793, Basement & 1 <sup>st</sup> Floor, Vyalikaval HBCS, Behind BEL Corp. Office, Veeranna Palya, Nagawara, Bengaluru- 560045
State Pin Code	Karnataka 560045
Country Country Code	INDIA IN

Telephone with STD	Area Code 08	Number 25440642
Fax Number	25440644	
Email Address	<a href="mailto:satishreddy@datasol-india.com">satishreddy@datasol-india.com</a>	
Website, if any		

Whether shares listed on recognized Stock Exchange(s) - Yes/No  
If yes, details of stock exchanges where shares are listed .....

Sl. No.	Stock Exchange Name	Stock Exchange Code
	NA	

Name, Address and contact details of Registrar & Transfer Agents (RTA), if any: Nil

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Manufacture of Computers and Peripheral Equipment	262	61.31
2.	Technical testing and analysis	712	38.69

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	Nil				

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

### 1. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	

<b>A. Promoters</b>									
<b>1) Indian</b>									
i) Individual/ HUF	-	360000	360000	69.24	-	360000	360000	69.24	
ii) Central Govt	-	-	-	-	-	-	-	-	
iii) State Govt (s)	-	-	-	-	-	-	-	-	
iv) Bodies Corp.	-	-	-	-	-	-	-	-	
v) Banks/FI	-	-	-	-	-	-	-	-	
vi) Any Other....	-	-	-	-	-	-	-	-	
<b>Sub-total (A)(1)</b>	-	360000	360000	69.24	-	360000	360000	69.24	
<b>2) Foreign</b>									
i) NRIs- individuals	-	-	-	-	-	-	-	-	
ii) Other individuals	-	-	-	-	-	-	-	-	
iii) Bodies Corp.	-	-	-	-	-	-	-	-	
iv) Banks / FI	-	-	-	-	-	-	-	-	
v) Any Other....	-	-	-	-	-	-	-	-	
<b>Sub-total (A) (2)</b>									
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	-	360000	360000	69.24	-	360000	360000	69.24	
<b>3. Public Shareholding</b>									
<b>I. Institutions</b>									
i) Mutual Funds	-	-	-	-	-	-	-	-	
ii) Banks / FI	-	-	-	-	-	-	-	-	
iii) Central Govt	-	-	-	-	-	-	-	-	
iv) State Govt(s)	-	-	-	-	-	-	-	-	
v) Venture Capital Funds	-	-	-	-	-	-	-	-	
vi) Insurance Companies	-	-	-	-	-	-	-	-	
vii) FIs	-	-	-	-	-	-	-	-	
viii) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	
ix) Others(specify)	-	-	-	-	-	-	-	-	
<b>Sub-total (B)(1)</b>									
<b>II. Non-</b>									

<b>Institutions</b>								
(i) Bodies Corp.								
(i) Indian	-	-	-	-	-	-	-	-
(i) Overseas	-	-	-	-	-	-	-	-
(ii) Individuals								
(ii) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	160000	160000	30.77	-	160000	160000	30.77
(iii) Others	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2)</b>	-	<b>160000</b>	<b>160000</b>	<b>30.77</b>	-	<b>160000</b>	<b>160000</b>	<b>30.77</b>
<b>Total Public Shareholding B)=(B)(1)+(B)(2)</b>	-	<b>160000</b>	<b>160000</b>	<b>30.77</b>	-	<b>160000</b>	<b>160000</b>	<b>30.77</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-
<b>Grand Total A+B+C)</b>	-	<b>520000</b>	<b>520000</b>	<b>100</b>	-	<b>520000</b>	<b>520000</b>	<b>100</b>

## 2. Shareholding of Promoters:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ Encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
	Mr. B. S. Suresh Kumar	180000	34.62	-	180000	34.62	-	
	Mr. Satish Reddy	180000	34.62	-	180000	34.62	-	
	<b>TOTAL</b>	<b>360000</b>	<b>69.24</b>	<b>-</b>	<b>360000</b>	<b>69.24</b>	<b>-</b>	

3. Change in Promoters' Shareholding: NIL
4. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL
5. Shareholding of Directors and Key Managerial Personnel:

Shareholding of Directors and Key Managerial Personnel				
	Sl. No.	Name	No. of shares	% of total shares of the Company
At the beginning of the year	1.	Mr. B. S Suresh Kumar	180000	34.62
	2.	Mr. Satish Reddy	180000	34.62
	3.	Mrs. B AmbikaSoni	80000	15.38
	4.	Mrs. Shylaja Ramamurthy	80000	15.38
Date wise Increase/Decrease in shareholders Shareholding during the year and the reasons for such increase /decrease	Nil			
At the end of the year	1.	Mr. B. S Suresh Kumar	180000	34.62
	2.	Mr. Satish Reddy	180000	34.62
	3.	Mrs. B AmbikaSoni	80000	15.38
	4.	Mrs. Shylaja Ramamurthy	80000	15.38

**V. INDEBTEDNESS: (Kindly update if any)**

Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

(Amount in Rs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
• Addition	-	-	-	-

• Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Remuneration to Managing Director, Whole-time Directors and/or Manager:NA

2. Remuneration to other Directors:

(Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Satish Reddy	Mr. B. S. Suresh Kumar	Mrs. B Ambika Soni	Mrs. Shylaja Ramamurthy	
1.	Gross salary					
	(a) Salary as per provisions contained in Section 17 (1) of the Income-tax Act, 1961	1,03,28,073/-	1,01,37,444/-	56,35,420/-	56,01,420/-	3,17,02,357/-
	(b) Value of perquisites u/s 17(2)Income-tax Act, 1961					
	(c) Profits in lieu of salary under Section 17 (3) Income-tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission					
	- as % of profit					
	- others, specify.....					
	Others, please					

specify					
<b>Total (A)</b>	1,03,28,073/-	1,01,37,444/-	56,35,420/-	56,01,420/-	<b>3,17,02,357/-</b>
Ceiling as per the Act					

3. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: Nil

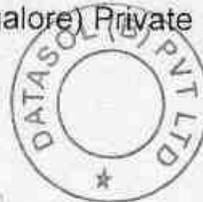
**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

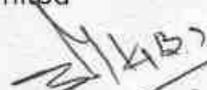
Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any(give Details)
<b>A. COMPANY</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			None		
Punishment					
Compounding					

For and on behalf of the Board of  
Datasol (Bangalore) Private Limited

Date: 1<sup>st</sup> October, 2020  
Place: Bangalore

  
Satish Reddy  
Director  
DIN: 01178638  
Address: 139, 16<sup>th</sup> Cross  
Next Chowdiah  
Memorial Hall, Vyalikaval,  
Bangalore – 560003



  
B. S. Suresh Kumar  
Director  
DIN: 01678452  
Address: No 220, Sri  
SaiKrupa, 1<sup>st</sup> AB Cross Road  
East of NGEF, Kasturinagar,  
Kalyananagar  
Bangalore - 560043