

SSVM & CO

Chartered Accountants

No. 22, First Floor, Sailagiri, Opp. Petrol Bunk, Ejipura Signal, Bangalore - 560 047

Independent Auditors' Report

To the members of DATASOL (BANGALORE) PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of DATASOL (BANGALORE) PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2021, the statement of Profit and Loss for the year then ended, Cash Flow Statement for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information for the year ended March 31, 2021.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and its Cash flows for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2021.

for **SSVM & CO**
Chartered Accountants
(FRN: 011363S)



CA. Mallikarjunaiah. B
Partner, MRN: 200716

UDIN : 21200716AAAATH2097

Date : 8/oct/2021

Place : Bangalore



ANNEXURE (A) TO THE AUDITOR'S REPORT

(Referred to in paragraph I under 'Report on Other Legal and Regulatory Requirements' of our report to the Members of Datasol (Bangalore) Private Limited of even date)

- (i)(a) As explained by management, the Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained by management, the fixed assets were physically verified by management at reasonable intervals having regard to the size of the company and the nature of its assets. As per the management, no material discrepancies have been noticed on such verification.
- (c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) According to the information and explanations given to us by management, the physical verification of inventory has been conducted at reasonable intervals by the Management during the year. As per the management, no material discrepancies have been noticed on such verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act and hence reporting under paragraph 3(iii) (a), (b) and (c) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced any loan, made any investment, given any guarantee or provided any security during the year, to the parties covered under section 185 and 186 of the Companies Act, 2013 and hence reporting under paragraph 3(iv) of the Order is not applicable to the Company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits during the year and does not have any unclaimed deposits as at 31 March 2021 and hence, reporting under paragraph 3(v) of the Order is not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, maintenance of Cost Records has not been prescribed by the Central Government under section 148 (1) of the Companies Act, 2013 for the products/activities of the Company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues of income-tax, goods and service tax, provident fund, cess, professional tax and other applicable taxes to the Company with appropriate authorities.

According to the information and explanations given to us there were no undisputed statutory dues outstanding as at 31 March 2021 for a period of more than six months from the date they became payable.



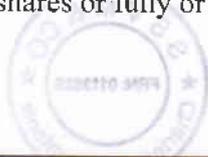
(b) According to the information and explanations given to us and the records of the Company examined by us, as at 31 March 2021, the particulars of service tax disputes pending with statutory authorities are as under:

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Finance Act, 1994	Service Tax	2,27,51,877	September 2011 to September 2016	Service Tax	NA

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institution or bank or government or dues to debenture holders during the year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence reporting under paragraph 3(ix) of the Order is not applicable to the Company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the provisions of section 197 read with Schedule V of the Companies Act, 2013 is not applicable to the Company and hence reporting under paragraph 3(xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to information and explanations given to us, the Company is not a Nidhi Company and hence reporting under paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) We are informed by the Management that the transactions entered into by the Company with the related parties are in its ordinary course of business and are on arm's length basis and hence reporting on compliance of section 188 of Companies Act, 2013 is not applicable to the Company.

The provisions of section 177 of the Companies Act, 2013 are not applicable to the Company and hence reporting on compliance of the same does not arise.

- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



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- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with the directors during the year and hence provisions of section 192 of the Act is not applicable to the Company.
- (xvi) The Company is not engaged in the business of non-banking financial institution and hence, in our opinion, is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3 (xvi) of the Order does not arise.

for SSVM & CO
Chartered Accountants
(FRN: 011363S)



CA. Mallikarjunaiah. B
Partner, MRN: 200716



UDIN : 21200716AAAATH2097

Date : 8/04/2021

Place : Bangalore

BALANCE SHEET AS AT 31st March , 2021

Particulars	Note No.	as at 31st March 2021	as at 31st March 2020
		₹	₹
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	1	52,00,000	52,00,000
(b) Reserves and Surplus	2	15,72,98,621	13,94,47,351
		16,24,98,621	14,46,47,351
2. Non-Current Liabilities			
(a) Long-term borrowings	3	20,489	7,44,255
(b) Deferred tax liabilities (Net)		11,92,227	14,10,081
(c) Other Long term liabilities	4	4,50,000	4,50,000
(d) Long term provisions	5	1,84,51,731	1,56,41,827
		2,01,14,446	1,82,46,162
3. Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	6	3,16,59,629	4,88,38,423
(c) Other current liabilities	7	53,20,238	36,45,413
(d) Short-term provisions	8	76,00,000	98,00,000
		4,45,79,867	6,22,83,836
TOTAL		22,71,92,934	22,51,77,350
II. ASSETS			
1. Non-Current Assets			
(a) Property, Plant & Equipment	9	4,24,97,329	4,19,15,811
(b) Capital Work -in - Progress		-	-
(c) Intangible assets	10	55,673	1,57,017
(d) Non-current investments		7,59,874	20,09,605
(e) Deferred tax assets (Net)		-	-
(f) Long term loans and advances		-	-
(g) Other Non Current Assets		-	-
		4,33,12,876	4,40,82,433
2. Current Assets			
(a) Inventories		81,45,160	90,10,950
(b) Trade receivables	11	7,70,30,891	6,63,08,519
(c) Cash and cash equivalents	12	6,05,11,839	7,52,87,736
(d) Short-term loans and advances	13	1,81,16,422	1,20,40,906
(e) Other Current Assets	14	2,00,75,746	1,84,46,805
		18,38,80,058	18,10,94,917
TOTAL		22,71,92,934	22,51,77,350
Additional Information	21		

Notes referred to above form an integral part of these Financial Statements

As per our report of even date attached
for **S S V M & CO**
Chartered Accountants
(FRN: 011363S)

CA. Mallikarjunaiah B
Partner (MRN : 200716)



Satish Reddy
Director (DIN : 01178638)

Address: 139, 16th Cross, GD Park
Extension, Vyalikaval, Bangalore- 560003.

for and on behalf of Board of Directors

Suresh Kumar B S
Director (DIN : 01678452)

Address : Sri Sai Krupa, No.220, 1 AB Cross, East of
NGEF, Kasturi Nagar, Bangalore- 560043.



UDIN: 21200716AAAATH2097

Dated : 8/10/2021
Place : Bangalore

Dated : 08/10/2021
Place : Bangalore

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	Note No.	2020-21	2019-20
		₹	₹
I. Revenue from operations	15	23,72,87,401	22,64,18,622
II. Other Income	16	43,12,862	57,51,198
III. Total Revenue (I + II)		24,16,00,263	23,21,69,820
IV. Expenses:			
Purchase of Materials	17	13,55,93,495	11,80,73,432
Changes in Inventories of finished goods, work-in-progress and stock-in-trade		8,65,790	(40,09,690)
Employee benefits expenses	18	5,79,08,393	6,04,92,288
Finance costs	19	7,37,548	10,33,819
Depreciation and amortization expense		17,46,904	17,33,547
Other expenses	20	1,95,21,557	2,13,38,393
Total Expenses		21,63,73,686	19,86,61,789
V. Profit before exceptional and extraordinary items and tax (III - IV)		2,52,26,577	3,35,08,032
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,52,26,577	3,35,08,032
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		2,52,26,577	3,35,08,032
X. Tax expense:			
(1) Current tax		75,93,162	98,00,000
(2) Deferred tax		(2,17,855)	25,26,205
		73,75,307	1,23,26,205
XI. Profit from the period from continuing operations (IX - X)		1,78,51,270	2,11,81,827
XII. Profit before tax from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit from Discontinuing operations (XII - XIII)		-	-
XV. Profit /(Loss) for the period (XI + XIV)		1,78,51,270	2,11,81,827
XVI. Earning per equity share:			
i) Basic		34.33	40.73
ii) Diluted		34.33	40.73
Additional Information	21		

Notes referred to above form an integral part of these Financial Statements

As per our report of even date attached

for S S V M & CO

Chartered Accountants

(FRN: 011363S)

CA. Mallikarjunaiah B

Partner (MRN : 200716)



for and on behalf of Board of Directors

Satish Reddy

Director (DIN : 01178638)

Address: 139, 16th Cross, GD Park Extension, Vyalikaval, Bangalore- 560003.

Suresh Kumar B S

Director (DIN : 01678452)

Address: Sri Sai Krupa, No. 220, 1 AB Cross, East of NGEF, Kasturi Nagar, Bangalore- 560043.



UDIN: 21200716AAAAATH2097

Dated : 8/10/2021

Place : Bangalore

Dated : 08/10/2021

Place : Bangalore

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

	Particulars	Year ended 31st March 2021	Year ended 31st March 2020
		₹	₹
A	Cash Flow from Operating Activities		
	Profit before Taxation and Extraordinary Items :	2,52,26,577	3,35,08,032
Add:	Adjustment for:		
a)	Depreciation	16,45,560	16,32,203
b)	Amortization	1,01,344	1,01,344
c)	Gratuity	29,97,691	16,84,903
d)	Finance Cost	7,37,548	10,33,819
e)	Payment of Gratuity from Provision	(1,87,787)	(1,93,843)
f)	Loss on sale of Assets	22,565	-
g)	Interest & Rental income	(41,21,008)	(37,29,861)
	Operating Profit before working capital changes	2,64,22,489	3,40,36,597
	Change in Working Capital :		
a)	Increase/(Decrease) in Trade Payables	(1,71,78,794)	1,73,01,123
b)	Increase/(Decrease) in Other Current Liabilities	16,74,825	(19,00,507)
c)	(Increase)/Decrease in Inventory	8,65,790	(40,09,690)
d)	(Increase)/Decrease in Loan & Advances	(60,75,516)	76,39,287
e)	(Increase)/Decrease in Trade Receivables	(1,07,22,372)	(1,67,39,199)
f)	(Increase)/Decrease in Other Current Assets	(16,28,941)	(65,34,628)
	Cash Generated from Operating Activities	(66,42,518)	2,97,92,982
	Taxes paid (net of refunds)	(97,93,163)	(1,03,03,276)
	Net Cash Generated from Operating Activities before extraordinary items	(1,64,35,682)	1,94,89,707
	Extraordinary items	-	-
	Net Cash Generated from Operating Activities	(1,64,35,682)	1,94,89,707
B	Cash Flow from Investing Activities		
a)	Purchase of tangible/intangible assets	(22,49,641)	(11,78,647)
b)	Interest & Rental Income	41,21,008	37,29,861
c)	Sale of Investments	12,49,731	-
d)	Rent Advance received	-	4,50,000
	Net Cash Generated from investing Activities	31,21,099	30,01,214
C	Cash Flow from Financing Activities		
a)	Finance Cost	(7,37,548)	(10,33,819)
b)	Loan Repayment	(7,23,766)	(8,98,633)
c)	Overdraft	-	(1,32,628)
	Net Cash used in Financing Activities	(14,61,314)	(20,65,079)
	Net Increase in cash & cash equivalents (A+B+C)	(1,47,75,897)	2,04,25,841
	Cash and Cash equivalents at the beginning of the Year	7,52,87,736	5,48,61,895
	Cash and Cash equivalents at the End of the Year	6,05,11,839	7,52,87,736
	Cash and cash equivalents comprise of :		
a)	Cash on Hand	36,802	27,080
b)	Balances with Banks	6,04,75,037	7,52,60,656
c)	Highly Liquid investments	-	-
d)	Effects of exchange differences on balances with banks in foreign currency	-	-
	Total	6,05,11,839	7,52,87,736

As per our report of even date attached

for S S V M & CO

Chartered Accountants

(FRN: 0113635)

CA. Mallikarjunaiah B

Partner (MRN : 200716)

UDIN: 21200716AAAATH2097

for and on behalf of Board of Directors



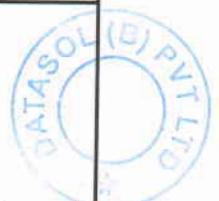
Satish Reddy

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Address : Sri Sai Krupa, No. 220, 1 AB Cross, East of
NGEF, Kasturi Nagar, Bangalore- 560043.

Dated : 8/oct/2021

Place : Bangalore

Dated : 08/oct/2021

Place : Bangalore

Notes to Balance Sheet

Particulars					As at	As at
					31.03.2021	31.03.2020
					₹	₹
Note - 1 : SHARE CAPITAL						
Authorised Capital						
6,00,000 (31-Mar-2020 : 6,00,000) Equity Shares of Rs. 10/- each					60,00,000	60,00,000
					60,00,000	60,00,000
Issued, Subscribed and Fully Paid-up Capital						
5,20,000 (31-Mar-2020 : 5,20,000) Equity Shares of Rs. 10/- each					52,00,000	52,00,000
					52,00,000	52,00,000
Details of share holders holding more than 5% of paid up share capital						
Sl. No.	Name of the Shareholders	No. of shares held	% of share holding	Amount of paid up share capital (Rs.)		
1	Satish Reddy	1,80,000	34.62%	18,00,000		
2	Suresh Kumar B S	1,80,000	34.62%	18,00,000		
3	Ambika Soni	80,000	15.38%	8,00,000		
4	Shylaja R	80,000	15.38%	8,00,000		
		5,20,000	100%	52,00,000		
The reconciliation of the number of shares outstanding is set out below :						
Particulars	As at 31st March, 2021		As at 31st March, 2020			
Equity Shares at the beginning of the year	5,20,000		5,20,000			
Add: Issued During the Year	-		-			
Equity Shares at the end of the year	5,20,000		5,20,000			
The Company has one class of equity Shares each having a par value of INR 10 each. Every shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.						
Note - 2 : RESERVES & SURPLUS						
General Reserve					6,00,00,000	6,00,00,000
					6,00,00,000	6,00,00,000
Profit & Loss Account - Opening					7,94,47,351	5,82,65,524
Profit & Loss Account - Profit (Current Period)					1,78,51,270	2,11,81,827
					9,72,98,621	7,94,47,351
Note - 3 : LONG TERM BORROWINGS						
Term Loan from Bank					20,489	7,44,255
					20,489	7,44,255
Note - 4 : OTHER LONG TERM LIABILITIES						
Rent Advance Received					4,50,000	4,50,000
					4,50,000	4,50,000
Note - 5 : LONG TERM PROVISIONS						
Gratuity Provision					1,84,51,731	1,56,41,827
					1,84,51,731	1,56,41,827



Notes to Balance Sheet

Particulars	As at 31.03.2021	As at 31.03.2020
	₹	₹
Note - 6 : TRADE PAYABLES		
Trade payable-Due to Micro, Small & Medium Enterprises	1,25,65,403	28,99,123
Trade payable-Due to Related Parties		
Trade payable-Due to Others	1,90,94,226	4,59,39,300
	3,16,59,629	4,88,38,423
Note - 7 : OTHER CURRENT LIABILITIES		
Duties & Taxes	11,02,068	26,58,997
Advance from Customers	9,57,405	2,13,555
Other liabilities	32,60,765	7,72,861
	53,20,238	36,45,413
Note - 8 : SHORT TERM PROVISIONS		
Provision for Income tax	76,00,000	98,00,000
	76,00,000	98,00,000
Note - 9 : Property, Plant & Equipment : (Reported in separate page)		
Note - 10 : Intangible Assets : (Reported in separate page)		
Note - 11 : TRADE RECEIVABLES		
Unsecured, considered good		
Less Than Six Months	6,28,65,135	6,16,38,593
More Than Six Months	1,41,65,756	46,69,926
	7,70,30,891	6,63,08,519
Note - 12 : CASH AND CASH EQUIVALENTS		
Cash and Bank Balances		
Balances with Bank	6,04,75,037	7,52,60,656
Cash on Hand	36,802	27,080
	6,05,11,839	7,52,87,736
Note - 13 : SHORT TERM LOANS & ADVANCES		
Deposits	31,300	31,300
Advance to Suppliers	1,37,76,534	67,46,697
Other Advances	43,08,589	52,62,910
	1,81,16,422	1,20,40,906
Note - 14 : OTHER CURRENT ASSETS		
GST Credit and Cash Balances	1,11,72,508	89,82,719
TDS, VAT and other balances	89,03,238	94,64,086
	2,00,75,746	1,84,46,805



Notes to Statement of Profit & Loss

Particulars	Year Ended	Year Ended
	31.03.2021	31.03.2020
	₹	₹
Note - 15 : REVENUE FROM OPERATIONS		
Revenue - Local & Interstate	16,34,18,464	15,75,54,471
Revenue - Export	7,38,68,937	6,88,64,151
	23,72,87,401	22,64,18,622
Note - 16 : OTHER INCOME		
Interest Income	32,89,008	35,19,861
Rental Income	8,32,000	2,10,000
All other Incomes	1,91,854	20,21,337
	43,12,862	57,51,198
Note - 17 : PURCHASES		
Import Purchases	8,24,99,304	8,35,29,710
Domestic Purchases	5,30,94,191	3,45,43,722
	13,55,93,495	11,80,73,432
Note - 18 : EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	2,21,12,534	2,48,36,303
Directors' Remuneration	3,06,00,000	3,17,02,338
PF Contribution	9,40,935	10,12,932
ESI Contribution	68,852	92,083
Staff welfare expenses	11,88,381	11,63,729
Gratuity	29,97,691	16,84,903
	5,79,08,393	6,04,92,288
Note - 19 : FINANCE COSTS		
Interest on OD/CC	-	20,525
Interest on Car Loan	29,010	1,06,691
Bank Charges and Commissions	7,08,538	9,06,602
	7,37,548	10,33,819
Note - 20 : OTHER EXPENSES		
Power, Fuel & Water	1,89,871	3,21,741
Rent, Rates & Taxes	9,10,313	8,86,285
Repairs & Maintenance	22,57,609	24,17,396
Freight & Forwarding Charges	11,84,134	12,74,002
Communication Expenses	9,28,372	7,02,310
Travelling & Conveyance	22,87,028	33,16,664
Subscriptions & Periodicals	2,51,150	2,09,812
Professional & Consultancy Charges	25,99,262	7,62,680
Business promotion expenses	3,46,680	6,70,577
LD Damages	3,08,927	44,74,271
Printing & Stationery	3,09,991	4,70,545
Miscellaneous Expenses	4,01,315	9,79,176
Labour Processing & Testing Charges	67,81,761	44,77,306
Auditor's Remuneration	4,50,000	3,00,000
Penalty, Fine etc	58,397	8,227
Exchange Fluctuation	2,34,182	-
Loss on sale of Fixed Assets	22,565	-
Bad Debts	-	67,420
	1,95,21,557	2,13,38,393



DATASOL (BANGALORE) PRIVATE LIMITED
(CIN : U72200KA2001PTC028551)

Note - 9 : Property, Plant & Equipment

(i) Tangible assets

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		As on 01.04.20	Additions	Deletions	As on 31.03.21	As on 01.04.20	For the Period	Depreciation on deletions	As on 31.03.21	As on 31.03.20
1	Land	38,77,393	-	-	38,77,393	-	-	-	38,77,393	38,77,393
2	Buildings	3,53,87,402	7,64,081	-	3,61,51,483	42,66,192	5,62,189	48,28,381	3,13,23,102	3,11,21,210
3	Computers	34,41,639	4,36,503	-	38,78,142	30,97,890	2,63,368	33,61,258	5,16,884	3,43,749
4	Office equipments	36,60,512	5,96,558	-	42,57,070	10,57,026	2,30,386	12,87,412	29,69,658	26,03,486
5	Motor vehicles	57,37,473	-	5,66,273	51,71,200	26,42,615	4,09,366	25,08,273	26,62,927	30,94,858
6	Furniture & Fixtures	36,78,115	4,52,499	-	41,30,614	28,02,998	1,80,251	29,83,249	11,47,365	8,75,117
	Total	5,57,82,534	22,49,641	5,66,273	5,74,65,902	1,38,66,721	16,45,560	5,43,708	4,24,97,329	4,19,15,813
Previous Year		5,46,03,887	11,78,647	-	5,57,82,534	1,22,34,518	16,32,203	-	1,38,66,721	4,23,69,369

Note - 10 : Intangible assets

Sl. No.	DESCRIPTION	GROSS BLOCK			AMORTISATION			NET BLOCK		
		As on 01.04.20	Additions	Deletions	As on 31.03.21	As on 01.04.20	For the Period	Amortization on deletions	As on 31.03.21	As on 31.03.20
1	Computer software	18,40,899	-	-	18,40,899	16,83,882	1,01,344	-	17,85,226	1,57,017
	Total	18,40,899	-	-	18,40,899	16,83,882	1,01,344	-	17,85,226	1,57,017
Previous Year		18,40,899	-	-	18,40,899	15,82,538	1,01,344	-	16,83,882	2,58,361



Note - 21 : ADDITIONAL INFORMATION**c) Employee Benefits****i) Liability for short term Employee Benefits**

Liabilities for wages and salaries, including obligations of past employees that are expected to be settled in short-term and are recognised as Current Liability and are measured at the amounts expected to be paid when the liabilities are settled.

ii) Post-Employment Benefits and Superannuation Contributions

The Company has provided for Gratuity as per the Provisions of Payment of Gratuity Act, 1972. No actuarial valuation has been done. However the provision is self made and was considered as adequate to cover the liabilities that may arise.

The Company's contributions to employee provident fund are accounted for as defined contribution plans and the contributions are recognised as employee benefits expense when they are due. The Company deposits these amounts with the fund administered and managed by the provident fund/employee state insurance authorities. The Company has no further payment obligations once the contributions have been paid.

d) Taxes**i) Income Taxes**

The tax jurisdiction of the Company is India and is governed by the Income Tax Act, 1961. The income tax expense or credit for the period is the tax payable/tax credit received on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to carry forward tax losses.

ii) Deferred Taxes

Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted at the reporting date. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment.

iii) Minimum Alternate Tax

According to section 115JAA of the Income Tax Act, 1961, Minimum Alternative Tax ("MAT") paid over and above the normal income tax in a subject year is eligible for carry forward for fifteen succeeding assessment years for set-off against normal income tax liability. The MAT credit asset is assessed against the entity's normal income tax during the specified period.

e) Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

f) Foreign currency transactions

Transactions in foreign currencies are recorded at the exchange rate that approximates the prevalent exchange rate on the transaction date.

g) Investments

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non current investments. The market value of non current investments as on March, 2021 is Rs. 8,74,087/-.

h) Borrowing costs

Borrowing costs are expensed in the period in which they are incurred.

i) Earnings per share**i) Basic earnings per share**

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year.

ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of costs associated with dilutive potential equity shares and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

j) Cash flow statement

Cash flow are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

The cash from operating, investing and financing activities of the Company are segregated.



Note - 21 : ADDITIONAL INFORMATION**1. The Company - Overview**

Datasol (Bangalore) Private Limited ("the Company"), is a Private Limited Company as defined under section 2(68) of the Companies Act, 2013, incorporated and domiciled in India on February 01, 2001. It has its registered office in the State of Karnataka.

The Company deals with manufacture and trading in Computer, Electronic, Electrical Hardware & Software equipments mainly in niche areas like Cockpit Control Panels, Cockpit Displays, Inertial Products, Modular ATEs and other Complex System Engineering requirements.

These financial statements were authorised for issue by the Board of Directors.

2. Basis of preparation of financial statements**i) Basis of Preparation**

The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The Presentation of the Financial Statements is in agreement with the Schedule III of the Companies Act, 2013.

Accounting policies have been applied consistently to all periods presented in these financial statements, unless otherwise disclosed.

ii) Basis of Measurement

The financial statements of the Company have been prepared in accordance with the historical cost convention, unless otherwise stated, in compliance with accrual basis of accounting under the Generally Accepted Accounting Principles.

All assets and liabilities are classified into current and non-current generally based on the nature of activities of the Company and the normal time between acquisition of assets/liabilities and their realisation/settlement in cash or cash equivalent.

Any asset or liability is classified as current if it satisfies any of the following conditions:

- The asset/liability is expected to be realized/settled in the Company's normal operating cycle;
- The asset is intended for sale or consumption;
- The asset/liability is held primarily for the purpose of trading;
- The asset/liability is expected to be realized/settled within twelve months as per the reporting period;
- The assets is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.
- In the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non – current.

The Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

iii) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

3. Significant Accounting Policies

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Revenue recognition**i) Revenue from Operations**

According to AS 9, Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates, commission and amounts collected on behalf of third parties.

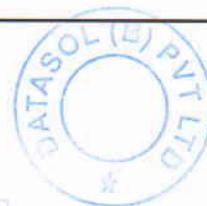
ii) Other Income

Interest Income : Interest Income from Fixed Deposits is recognised on accrual concept on time proportion basis considering the rate of interest on such deposits and the term of maturity.

b) Property, Plant and Equipment and Depreciation

Recognition and Measurement: The Property, Plant and Equipments are stated at cost less accumulated depreciation and net of impairment, if any. Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipments are ready for its intended use. Any expenditure related to Property, Plant and Equipments shall be capitalised to the cost of the asset only if it increases the future benefits from the existing asset beyond its previously assessed standard.

Depreciation: The Company depreciates property, plant and equipment on a straight-line basis over estimated useful lives of the assets. The charge in respect of periodic depreciation is derived based on an estimate of an asset's expected useful life and the expected residual value at the end of its life, which is in agreement with the Schedule II of the Companies Act, 2013.



Note - 21 : ADDITIONAL INFORMATION

4) Related Party Transactions

Disclosure in respect of Related Parties pursuant to Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India"

Transactions during the Year ended 31/03/2021:

Name of the Related Party	Nature of Relationship	Nature of Transaction	Amount for 2020-21	Amount for 2019-20
			₹	₹
Satish Reddy	Key Managerial Personnel	Remuneration (Gross)	99,00,000	1,03,28,073
Suresh Kumar B S	Key Managerial Personnel	Remuneration (Gross)	99,00,000	1,01,37,444
Ambika Soni	Key Managerial Personnel	Remuneration (Gross)	54,00,000	56,35,420
Shylaja R	Key Managerial Personnel	Remuneration (Gross)	54,00,000	56,01,420

Closing Balances as at 31/03/2021:

Name of the Related Party	Nature of Relationship	Nature of Transaction	Year ended 31st March 2021	Year ended 31st March 2020
			₹	₹
Satish Reddy	Key Managerial Personnel	Salary payable	2,56,042	1,01,910
Suresh Kumar B S	Key Managerial Personnel	Salary payable	4,27,465	69,513
Ambika Soni	Key Managerial Personnel	Salary payable	2,69,270	1,83,820
Shylaja R	Key Managerial Personnel	Salary payable	2,80,973	1,95,523

5) Remuneration to Auditors

Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
	₹	₹
a) Towards Statutory Audit	3,80,000	2,75,000
b) Towards Tax Audit	70,000	25,000
Total	4,50,000	3,00,000

6) As per AS-17 - Segment Reporting, the Company has only one business segment - Trading in Computer, Electronic Hardware & Software and its only geographical area is - Indian Operations. Hence Segment Reporting is not applicable.

7) Contingent Liabilities and Commitments

Performance Guarantees issued by Banks in favour of the Company's Customers (subject to receipt of confirmation of outstanding in-force guarantees from the banks)

As at 31st March 2021 Rs. 4,38,02,707

As at 31st March 2020 Rs. 4,48,92,202

Service tax notice being attended to

As at 31st March 2020 Rs. 2,27,51,877

8) All amounts included in the financial statements are reported in INR, unless otherwise stated, Previous year's amounts have been recast/restated wherever necessary.

As per our report of even date attached

for and on behalf of Board of Directors

for S S V M & CO

Chartered Accountants

(FRN: 0113635)



[Signature]

CA. Mallikarjunaiah B
Partner, (MRN. 200716)

UDIN: 21200716AAAATH2097

[Signature]

Satish Reddy

Director (DIN: 01178638)

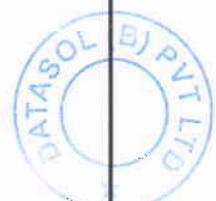
Address: 139, 16th Cross, GD Park
Extension, Vyalikaval, Bangalore- 560003

[Signature]

Suresh Kumar B S

Director (DIN: 01678452)

Address : Sri Sai Krupa, No.220,1 AB
Cross, East of NGEF, Kasturi
Nagar, Bangalore- 560043



Dated : 8/04/2021

Place: Bangalore

Dated : 08/04/2021

Place: Bangalore

NOTICE

Notice is hereby given that the Twentieth Annual General Meeting of the members of Datasol (Bangalore) Private Limited will be held at 10.00 AM on Monday, the 15th day of November, 2021 at the Registered Office of the Company at No. 793, Basement & 1st Floor, Vyalikaval HBCS Behind BEL Corp Office, Veeranna Palya, Nagawara, Bengaluru - 560045 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company including Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss of the Company for the year ended as on that date together with the Auditors' Report thereon and the Board's Report.

By order of the Board of Datasol (Bangalore) Private Limited

Date: 8th October, 2021
Place: Bangalore

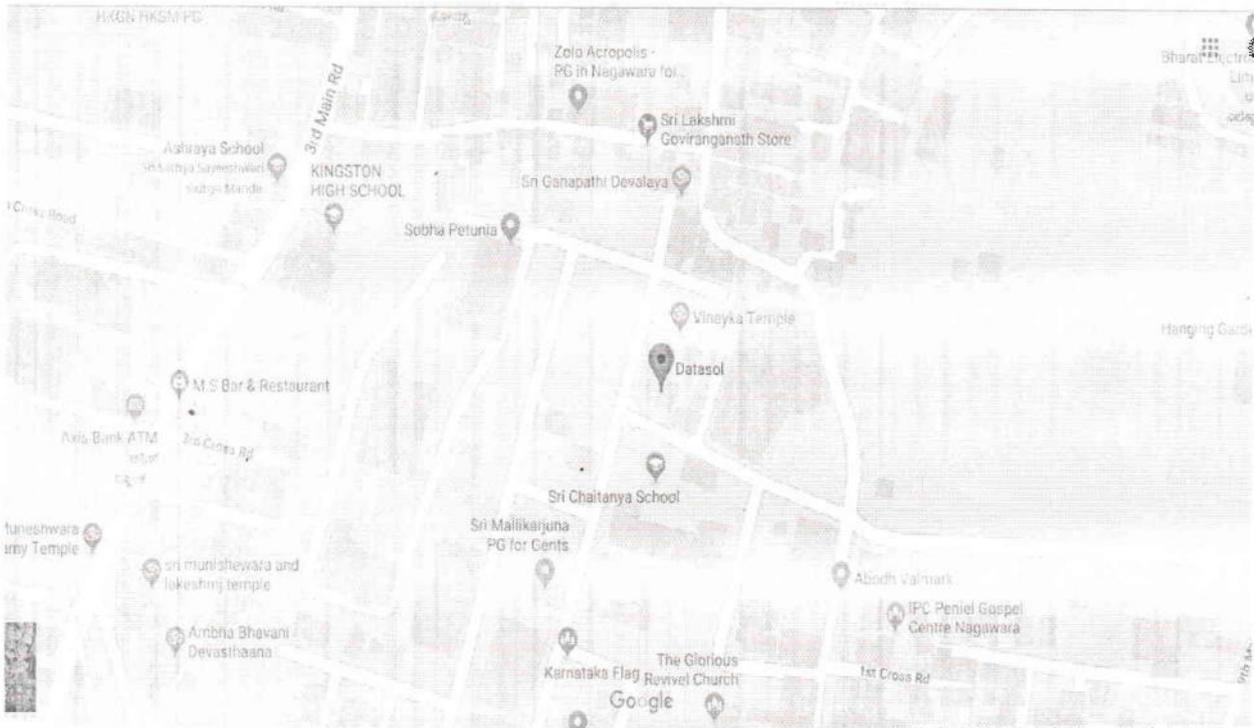

Satish Reddy
Director



DIN: 01178638

Address: 139, 16th Cross
Next Chowdiah, Memorial Hall
Vyalikaval, Bangalore – 560003

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIM/HER AND SUCH PROXY NEED NOT BE A MEMBER OF YOUR COMPANY, PROXIES IN ORDER TO BE VALID MUST BE RECEIVED AT THE REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. All documents referred to in the notice requiring the approval of the members at the Meeting and other statutory registers shall be available for inspection by the members at the above address of the Company between 10.00 AM to 12.00 noon on all days except Saturdays, Sundays and public holidays from the date thereof up to the date of Meeting.
3. Entry to the place of Meeting will be regulated by an Attendance Slip which is annexed herewith to the Notice. Members/Proxies attending the Meeting are kindly requested to complete the enclosed Attendance Slip and affix their signature at the place provided thereon and hand it over at the entrance.



Route Map Link:

[https://www.google.com/maps/place/Datasol/@13.0392654,77.6131556,18z/data=!4m8!1m2!2m1!1s%09DATASOL+\(BANGALORE\)+PRIVATE+LIMITED!3m4!1s0x0:0x39d3fabd03326e9f18m2!3d13.0391739!4d77.6132503](https://www.google.com/maps/place/Datasol/@13.0392654,77.6131556,18z/data=!4m8!1m2!2m1!1s%09DATASOL+(BANGALORE)+PRIVATE+LIMITED!3m4!1s0x0:0x39d3fabd03326e9f18m2!3d13.0391739!4d77.6132503)



ATTENDANCE SLIP

**20TH ANNUAL GENERAL MEETING, MONDAY, 15TH DAY OF NOVEMBER, 2021 AT
10.00 AM**

(Please complete this attendance slip and hand it over at the entrance of the Meeting Hall)

Name of the attending Member (in block letters):

.....

Members' Folio Number:

.....

Client I.D. No.:

.....

D.P.I.D No:

.....

Name of the Proxy (in Block Letters, to be filled in if the proxy attends instead of the members)

.....

No. of Shares held:

.....

I hereby record my presence at the Twentieth Annual General Meeting of the members of Datasol (Bangalore) Private Limited will be held at 10.00 AM on Monday, 15th day of November, 2021 at the Registered Office of the Company at No. 793, Basement & 1st Floor, Vyalikaval HBCS Behind BEL Corp Office, Veeranna Palya, Nagawara, Bengaluru – 560045.

To be signed at the time of handing

Signature of member / Proxy



Form No. MGT-11

Proxy form

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him

2. Name:
Address:
E-mail Id:
Signature:, or failing him

3. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twentieth Annual General Meeting of the members of Datasol (Bangalore) Private Limited will be held at 10.00 AM on Monday, 15th day of November, 2021 at the Registered Office of the Company at No. 793, Basement & 1st Floor, Vyalikaval HBCS Behind BEL Corp Office, Veeranna Palya, Nagawara, Bengaluru - 560045 and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

1. To receive, consider and adopt the Financial Statements of the Company including Audited Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss of the Company for the year ended as on that date together with the Auditors' Report thereon and the Board's Report.

Signed this..... day of..... 2021

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Board's Report

To

**The Share holders
Datasol (Bangalore) Private Limited**

Your Directors have immense pleasure in presenting the 20th Annual Report for the Financial Year 2020-21. The Report is being presented along with the Audited Statement of Accounts for the Financial Year ended 31st March 2021.

01. Financial summary/highlights, operations, state of affairs:

Particulars	2020-21	2019-20
Total Revenue	24,16,00,263/-	23,21,69,820/-
Total expenses	21,63,73,686/-	19,86,61,789/-
Interest and Finance Charges	7,37,548/-	10,33,819/-
Provision for Depreciation	17,46,904/-	17,33,547/-
Net profit Before Tax	2,52,26,577/-	3,35,08,032/-
Provision for Tax	75,93,162/-	98,00,000/-
Deferred Tax	(2,17,855)	25,26,205/-
MAT Credit	Nil	Nil
Net profit After Tax	1,78,51,270/-	2,11,81,827/-

02. Business Performance review for 2020-21:

Your company recorded Revenue of Rs. 24,16,00,263/- and Net Profit of Rs. 1,78,51,270/- during the year ended 31.03.2021.

Your Directors would like to place on record their deep sense of appreciation and Compliments to all its employees who have made this performance possible.

03. General Information about the Company:

For the Financial year ended 2021, the net profit is Rs: 1,78,51,270/- against the profit of Rs. 2,11,81,827/- for the year ended 2020.

04. Share Capital:

The Authorized Capital of the Company is Rs. 60,00,000/- (Rupees Sixty Lakhs only) divided into 6,00,000/- (Six Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each and the subscribed / issued and Paid up Capital of the Company is Rs. 52,00,000/- (Rupees Fifty Two Lakhs Only) divided into 5,20,000 (Five Lakhs Twenty Thousand) Equity Shares of Rs. 10 (Rupees Ten only) each.

06. Dividend:

The Company has not declared any dividend during the year.

07. Investors Education and Protection Fund:

During the year under review, there were no unpaid or unclaimed amounts required to be transferred to IEPF account.

08. Events Subsequent to the date of Financial Statements:

There were no such events occurred after the reporting period.

09. Change in the nature of Business, if any:

There were no changes in the nature of business of the Company during the year.

10. Board Meetings:

The Meetings of the Board are held at regular intervals with a time gap of not more than 120 days between two consecutive Meetings. The Directors of your Company met Six times during the year 2020-21 Viz. 14.05.2020, 09.07.2020, 30.09.2020, 01.10.2020, 15.12.2020 and 01.02.2021.

The Notice and Agenda of the Meetings were circulated to the Directors in advance. Minutes of the Meetings of the Board of Directors were circulated amongst the Members of the Board for their perusal.

11. Directors and Key Managerial Personnel:

There was no change in the composition of the Board during the year.

The following are the details of Directors on the Board as on 31.03.2021:

Sl. No	Name	Designation	DIN/PAN
1	Mr. Satish Reddy	Director	01178638
2	Mr. Balakuntlam Sathyanarayana Sureshkumar	Director	01678452
3	Ms. Basavana Palli Ambika Soni	Director	08378915
4	Ms. Shylaja Ramamurthy	Director	08379377

12. Receipt of any Commission by MD / WTD from the Company or for receipt of Commission / Remuneration from its holding or subsidiary:

There was no commission received from MD / WTD by the Company as well as from its holding or Subsidiary Company.

13. Director's responsibility statement:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis; and

(e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Information about the Financial Performance / Financial position of the subsidiaries / associates:

The Company does not have any Subsidiaries, Associates or Joint Ventures.

15. Annual Return:

As required under section 92(3) of the Companies Act, 2013 and rule 12 of the Companies (Management and Administration) Rules, 2014 read with Companies Amendment Act, 2020, an annual return in MGT-7 is prepared and kept at the Registered Office.

16. Auditors:

Messrs SSVM & Co., Chartered Accountants (registered with ICAI, Firm Registration Number is 011363S), were appointed on 30th September, 2017 as Statutory Auditors of the Company to hold office until the conclusion of 21st Annual General Meeting of the Company.

Qualifications in the Audit Report, If Any

There was no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in their report.

17. Conservation Of Energy, Technology Absorption and Foreign Exchange Outgo:

(A) Conservation of Energy:

Steps taken / impact on conservation of energy,	The Company's operations are not power intensive. Nevertheless, your Company has introduced various measures to conserve and minimize the use of energy wherever it is possible.
(i) Steps taken by the company for utilizing alternate sources of energy including waste generated	Nil
(ii) Capital investment on energy conservation equipment	Not Applicable
Total energy consumption and energy consumption per unit of production as per Form A	Not Applicable

(B) Technology Absorption:

Efforts in brief, made towards technology absorption, adaptation and innovation	Nil
Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution; etc.	Not Applicable
In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year), following information may be furnished:	
Technology imported	Not Applicable
Year of Import	Not Applicable
Has technology been fully absorbed	Not Applicable
If not fully absorbed, areas where this has not taken place, reasons therefore and future plan of action	Not Applicable

(C) Research and Development (R & D):

Specific areas in which R and D carried out by the company	The Company has not carried out any research and development work during the course of the year.
Benefits derived as a result of the above R and D	Not Applicable
Future plan of action	Not Applicable
(a) capital	Not Applicable
(b) Recurring	Not Applicable
(c) Total	Not Applicable
(d) Total R and D expenditure as a percentage of total turnover	Not Applicable

(D) Foreign Exchange Earnings and Outgo:

Activities relating to exports	Not Appealed
Initiatives taken to increase exports	Not Appealed
Development of new export markets for products and services	Not Appealed
Export plans	Not Appealed
Total Exchange used	As on 31 st March, 2021: Rs. 2,35,182/-
Total Foreign Exchange Earned	As on 31 st March, 2021: Rs.7,38,68,937/-

18. Public Deposits:

The Company has not accepted any Deposit from public within the meaning of Sections 73 to 76 of the Companies Act, 2013 read with the Companies Acceptance of Deposit Rules, 2014 made there under and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet and also on the date of this Report.

19. Disclosure Relating to Remuneration of Employees:

In the Company there were no employees receiving remuneration more than Rs. 1,02,00,000/- (Rupees One Crore Two Lakhs only) per annum and /or Rs. 8,50,000/- (Rupees Eight Lakhs Fifty Thousand only) per month. Therefore, statement/disclosure pursuant to Sub Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached to the Annual Report vide Annexure II.

There were no employees posted and working in a country outside India, not being Directors or relatives, drawing more than Rs. 60,00,000/- (Rupees Sixty Lakhs only) per financial year or Rs. 5,00,000/- (Rupees Five Lakhs only) per month as the case may be. Therefore, statement/disclosure pursuant to Sub Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel)

Rules, 2014 is not required to be circulated to the members and is not attached to the Annual Report.

20. Significant and Material Orders Passed By the Regulators:

There were no such events during the year.

21. Details of Adequacy of Internal Financial Controls:

Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013:

The Company has neither advanced any loan or guarantee nor made investment to be covered under this section.

23. Risk Management Policy:

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's Risk management is embedded in the business processes. Your company has identified the following risks:

Key Risks	Mitigation Policies
Interest Rate Risk	Dependence on debt is very minimum and we have surplus funds with Banks to settle the entire debt in case the need arises.
Human Resources Risk	By continuously benchmarking of the best HR practices across the industry and carrying out necessary improvements to attract and retain the best talent.
Competition Risk	By continuous efforts to enhance the brand image of the Company by focusing on quality, Cost, timely delivery and customer service.
Industrial Safety, Employee Health and Safety Risk	By development and implementation of critical safety standards across the various departments of the factory, establishing training need identification at each level of employee.

24. Corporate Social Responsibility Policy:

Since the Company does not meet the criteria for the applicability of Section 135 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2015, this clause is not applicable.

25. Related Party Transactions:

There was no Contracts or Arrangements with Related parties referred to in Section 188(1).

26. Disclosure about Cost Audit:

The Company is not covered under cost audit requirement.

27. Event Based Disclosures:

There were no such events during the year to disclose under this section.

28. Fraud Reporting (Required By Companies Amendment Bill, 2014):

There was no report of embezzlement of money during the year.

29. Revision of financial statement or the Report:

As per the Secretarial standards-4 in case the company has revised its financial statement or the Report in respect of any of the three preceding financial years either voluntarily or pursuant to the order of a judicial authority, the detailed reasons for such revision shall be disclosed in the Report of the year as well as in the Report of the relevant financial year in which such revision is made.

In your Company there is no revision of Financial Statement took place in any of the three preceding financial years under consideration.

30. Corporate Insolvency Resolution process Initiated under the Insolvency and Bankruptcy Code, 2016 (IBC):

There was no such process initiated during the year, therefore said clause is not applicable to the Company.

31. Failure to Implement any Corporate Action:

There were no such events took place during the year under consideration.

32. Credit Rating of Securities:

Your Company has not obtained any rating from the credit rating agency for the securities during the year. Therefore, the said clause is not applicable to the Company.

33. Establishment of Vigil Mechanism:

Your Company does not fall under the criteria to establish Vigil Mechanism. Therefore, the said clause is not applicable to the Company.

34. Committees of the Board:

Your Company, being a Private Limited Company, is not required to constitute an Audit Committee and a Nomination and Remuneration Committee under the provisions of Section 177 and Section 178 of the Companies Act, 2013

respectively read with rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014.

35. Independent Directors and their declaration:

Your Company being Private Limited Company is not required to appoint an Independent Director and also not required to obtain declaration from them as per the provisions of Section 149(7) of the Companies Act, 2013 read with rules made there under.

36. Secretarial Standards:

Your Company has complied with all the provisions of the Secretarial Standards on Board and General Meetings i.e. SS – 1 and SS – 2 as issued by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs.

37. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

No complaints pertaining to sexual harassment was reported during the year 2020-21.

38. Lockdown –COVID 19:

It is quite unfortunate and sad that Corona Virus has caused significant health concerns across the Globe. Social distancing being the only and the first compulsory remedy, entire World was forced to observe Lockdown.

Thanks to early initiatives taken, by the Government of India, Your Company complied with the directions of the Government of India, the Government of Karnataka and the relevant authorities and strictly adhered to the Lockdown in its facilities and at all Offices. The employees, vendors, customers, outsourcing agencies, Consultants and other acquaintances had to modify their way of operations dramatically. Considering the nature of operations of your Company, Work from Home concept was fulfilled.

39. Acknowledgements:

The Directors wishes to place on record their appreciation for the sincere and dedicated efforts of all employees. Your Directors would also like to thank the Shareholders, Bankers and other Business associates for their sustained support, patronage and cooperation.

**For and on behalf of the Board of Directors
Datasol (Bangalore) Private Limited**



Satish Reddy
Director
DIN: 01178638
Address: 139, 16th Cross,
Next Chowdiah
Memorial Hall, Vyalikaval,
Bangalore North
Bangalore- 560003



B S Sureshkumar
Director
DIN: 01678452
Address: No 220 Sri Sai
Krupa, 1st AB Cross Road
East of NGEF, Kasturinagar,
Kalyananagar
Bangalore- 560043

Place: Bengaluru
Date: 08.10.2021